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Notice of a Substantial Shareholder's Interest *			
* Asterisks denote mandatory informatio	* Asterisks denote mandatory information		
Name of Announcer *	OLAM INTERNATIONAL LIMITED		
Company Registration No.	199504676H		
Announcement submitted on behalf of	OLAM INTERNATIONAL LIMITED		
Announcement is submitted with respect to *	OLAM INTERNATIONAL LIMITED		
Announcement is submitted by *	NEELAMANI MUTHUKUMAR		
Designation *	SENIOR VICE PRESIDENT, HEAD - CORPORATE AFFAIRS		
Date & Time of Broadcast	01-Apr-2011 18:42:18		
Announcement No.	00194		

# >> Announcement Details

The details of the announcement start here ...

### >> PART I [Please complete this part]

1. Date of notice to issuer \*

30-03-2011

UBS AG

2. Name of <u>Substantial Shareholder</u> \*

3. Please tick one or more appropriate box(es): \*

• Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]

### >> PART II

1.	Date of change of <u>Interest</u>	28-03-2011
2.	Name of Registered Holder	Please refer to attached Annex A
3.	Circumstance(s) giving rise to the interest or change in interest	# Others
	# Please specify details	Deemed interests arising by virtue of (a) UBS AG having an interest, or (b) section 7(4) or 7(4A) of the Companies Act in shares over which subsidiaries/affiliates of UBS AG have an interest, by reason of the ability to exercise voting discretion and to acquire/dispose of shares. Changes in the deemed interests have occurred as a result of transactions entered into for portfolio management purposes.

#### 4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	104,077,856
As a percentage of issued share capital	4.89 %
No. of Shares which are subject of this notice	3,862,755

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	As a percentage of issued share capital	0.18 %
	Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
	No. of Shares held after the change	107,940,611
	As a percentage of issued share capital	5.07 %

# >> PART III

1.	Date of change of [Select Option]	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

## >> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	1,847,965	102,229,891
As a percentage of issued share capital	0.09 %	4.8 %
No. of shares held after the change	1,693,165	106,247,446
As a percentage of issued share capital	0.08 %	4.99 %

Footnotes	(i) The deemed interests in the no. of shares and percentage of issued share capital held before the change provided in part IV above comprised of 79,788,702 shares (3.75%) representing interests aggregating voting shares and 22,441,189 shares (1.05%) representing interests aggregating non-voting shares.
	(ii) The deemed interests in the no. of shares and percentage of issued share capital held after the change provided in part IV above comprised of 83,806,257 shares (3.94%) representing interests aggregating voting shares and 22,441,189 shares (1.05%) representing interests aggregating non-voting shares.
	(iii) Non-Voting Shares are shares which the UBS Group has authority to acquire and dispose of the shares but does not exercise any discretion over the voting rights.
	(iv) The amount of consideration is not applicable arising from the rationale specified in Circumstance(s) giving rise to the interest or change in interest.
Attachments	Notice_of_Substantial_Shareholder_Annex_A.pdf Total size = 28K
	(2048K size limit recommended)

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