



Olam International Limited
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Reg. No. 199504676-H

ANNOUNCEMENT

CHANGES TO SUBSIDIARIES

Olam International Limited (the "**Company**" or "**Olam**") wishes to announce the following changes to its subsidiaries.

New Subsidiaries

The following newly incorporated companies were added to the Olam group (the "**New Entities**"):

Name of Company	:	Invenio Commodity Services Private Limited
Country Incorporation	:	India
Issued & Paid Up Capital and Shareholding	:	INR\$18,420,000, wholly-owned by Invenio Holdings Pte. Ltd., a subsidiary of the Company
Principal Activities	:	Service providers for marketing on foreign bourses, advice on hedging in agricultural products and all other commodities in spot markets and in futures and all kinds of derivatives for the above commodities.
Name of Company	:	Olea Investment Holdings Pte. Ltd.
Country Incorporation	:	Singapore
Issued & Paid Up Capital and Shareholding	:	S\$5.00, a 80 : 20 joint venture with the Republic of Gabon
Principal Activities	:	Investment Holding
Name of Company	:	Outspan Malaysia Sdn. Bhd.
Country Incorporation	:	Malaysia
Issued & Paid Up Capital and Shareholding	:	RM2.00, wholly-owned subsidiary of the Company
Principal Activities	:	Sourcing, processing, packaging and merchandising of agricultural products



Name of Company : **Caraway Investment Co. Ltd**
Country Incorporation : Sudan
Issued & Paid Up Capital and Shareholding : US\$300,000, wholly-owned subsidiary of the Company
Principal Activities : Sourcing, processing, packaging and merchandising of agricultural products

Name of Company : **Olam (Cambodia) Limited**
Country Incorporation : Cambodia
Issued & Paid Up Capital and Shareholding : US\$1,000, wholly-owned subsidiary of the Company
Principal Activities : Plantation, sourcing, processing, packaging and merchandising of agricultural products

Name of Company : **Outspan Ecuador S.A.**
Country Incorporation : Ecuador
Issued & Paid Up Capital and Shareholding : US\$50,000, wholly-owned subsidiary of the Company
Principal Activities : Sourcing, processing, packaging and merchandising of agricultural products

**Members' Voluntary Liquidation of
Olam Wilmar Investment Holdings Pte. Ltd.**

Further to the announcement dated 30 June 2010 on the commencement of members' voluntary liquidation of Olam Wilmar Investment Holdings Pte. Ltd. ("OWIH") in June 2010, the aforesaid direct 50% owned associated company of Olam was dissolved in April 2011.

Submitted by:

Sridhar Krishnan
Executive Director

18 April 2011



About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, sourcing 20 products with a direct presence in 65 countries and supplying them to over 11,100 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 and 2010 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.