

Olam International Limited

9 Temasek Boulevard 11-02 Suntec Tower Two Singapore 038989 telephone 65 63394100 facsimile 65 63399755 website www.olamonline.com Reg. No. 199504676-H

ANNOUNCEMENT

CHANGES TO SUBSIDIARIES

Olam International Limited (the "Company" or "Olam") wishes to announce the following changes to its subsidiaries.

New Subsidiaries

The following newly incorporated companies were added to the Olam group (the "New Entities"):

Name of Company : Invenio Commodity Services Private Limited

Country Incorporation : India

Issued & Paid Up Capital

and Shareholding

INR\$18,420,000, wholly-owned by Invenio Holdings Pte. Ltd., a

subsidiary of the Company

Principal Activities : Service providers for marketing on foreign bourses, advice on hedging

in agricultural products and all other commodities in spot markets and

in futures and all kinds of derivatives for the above commodities.

Name of Company : Olea Investment Holdings Pte. Ltd.

Country Incorporation : Singapore

Issued & Paid Up Capital

and Shareholding

S\$5.00, a 80 : 20 joint venture with the Republic of Gabon

Principal Activities : Investment Holding

Name of Company : Outspan Malaysia Sdn. Bhd.

Country Incorporation : Malaysia

Issued & Paid Up Capital

and Shareholding

RM2.00, wholly-owned subsidiary of the Company

Principal Activities : Sourcing, processing, packaging and merchandising of agricultural

products



Name of Company : Caraway Investment Co. Ltd

Country Incorporation : Sudan

Issued & Paid Up Capital

and Shareholding

US\$300,000, wholly-owned subsidiary of the Company

Principal Activities : Sourcing, processing, packaging and merchandising of agricultural

products

Name of Company : Olam (Cambodia) Limited

Country Incorporation : Cambodia

Issued & Paid Up Capital

and Shareholding

US\$1,000, wholly-owned subsidiary of the Company

Principal Activities : Plantation, sourcing, processing, packaging and merchandising of

agricultural products

Name of Company : Outspan Ecuador S.A.

Country Incorporation : Ecuador

Issued & Paid Up Capital

and Shareholding

US\$50,000, wholly-owned subsidiary of the Company

Principal Activities : Sourcing, processing, packaging and merchandising of agricultural

products

Members' Voluntary Liquidation of Olam Wilmar Investment Holdings Pte. Ltd.

Further to the announcement dated 30 June 2010 on the commencement of members' voluntary liquidation of Olam Wilmar Investment Holdings Pte. Ltd. ("OWIH") in June 2010, the aforesaid direct 50% owned associated company of Olam was dissolved in April 2011.

Submitted by:

Sridhar Krishnan Executive Director

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About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, sourcing 20 products with a direct presence in 65 countries and supplying them to over 11,100 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 and 2010 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.