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**Change in Capital :: Convertible Securities :: US\$106,080,000 1.2821 PER CENT. CONVERTIBLE BONDS DUE 2013 (THE "BONDS**

\* Asterisks denote mandatory information

Name of Announcer *	OLAM INTERNATIONAL LIMITED
Company Registration No.	199504676H
Announcement submitted on behalf of	OLAM INTERNATIONAL LIMITED
Announcement is submitted with respect to *	OLAM INTERNATIONAL LIMITED
Announcement is submitted by *	NEELAMANI MUTHUKUMAR
Designation *	SENIOR VICE PRESIDENT, HEAD - COPORATE AFFAIRS
Date & Time of Broadcast	19-Aug-2010 17:33:57
Announcement No.	00088

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	US\$106,080,000 1.2821 PER CENT. CONVERTIBLE BONDS DUE 2013 (THE "BONDS
Specific shareholder's approval Required? *	No

Description	<p>Olam International Limited (the "Company") wishes to announce that holders of US\$4,000,000 in aggregate principal amount of Bonds (the "Conversion Bonds") have exercised their rights to convert the Conversion Bonds (the "Conversion") and pursuant to the Conversion, the Company had on 18 August 2010 cancelled the Conversion Bonds and the aggregate principal amount of Bonds remaining outstanding following cancellation of the Conversion Bonds is US\$23,996,000.</p> <p>.....</p> <p>About Olam International Limited</p> <p>Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, sourcing 20 products with a direct presence in 64 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&amp;P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at <a href="http://www.olamonline.com">www.olamonline.com</a></p>
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**Attachments**
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