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| Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest * | | | | |
|--|---|--|--|--|
| * Asterisks denote mandatory information | | | | |
| Name of Announcer * | OLAM INTERNATIONAL LIMITED | | | |
| Company Registration No. | 199504676H | | | |
| Announcement submitted on behalf of | OLAM INTERNATIONAL LIMITED | | | |
| Announcement is submitted with respect to * | OLAM INTERNATIONAL LIMITED | | | |
| Announcement is submitted by * | NEELAMANI MUTHUKUMAR | | | |
| Designation * | SENIOR VICE PRESIDENT, HEAD - CORPORATE AFFAIRS | | | |
| Date & Time of Broadcast | 11-Aug-2011 18:26:56 | | | |
| Announcement No. | 00188 | | | |

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *

11-08-2011

2. Name of <u>Substantial Shareholder</u> *

AXA S.A.

3. Please tick one or more appropriate box(es): *

• Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

| 1. | Date of change of [Select Option] | |
|----|---|-----------------|
| 2. | Name of Registered Holder | |
| 3. | Circumstance(s) giving rise to the interest or change in interest | [Select Option] |
| | # Please specify details | |

4. Information relating to shares held in the name of the Registered Holder

| No. of [<u>Select Option]</u> held before the change | |
|---|---|
| As a percentage of issued share capital | % |
| No. of N.A. which are subject of this notice | |
| As a percentage of issued share capital | % |
| Amount of consideration (excluding brokerage and stamp duties) per share paid or received | |
| No. of N.A. held after the change | |
| As a percentage of issued share capital | % |

>> PART III

| 1. | Date of change of <u>Interest</u> | 09-08-2011 | |
|----|---|---|--|
| 2. | The change in the percentage level | From 6.02 % To 5.93 % | |
| 3. | Circumstance(s) giving rise to the interest or change in interest | # Others | |
| | # Please specify details | AXA S.A. is deemed to have an interest in shares in Olam International Limited through its affiliates, AllianceBernstein L.P. ("ABLP") and AXA Rosenberg Investment Management Asia Pacific Ltd ("ARIMAP"). ABLP's interests arise out of (i) interests in shares which are owned by client accounts which are managed by ABLP on a discretionary basis, as ABLP is generally entitled to exercise voting and/or disposal rights to these shares and (ii) interests that ABLP's subsidiaries are deemed to have in shares which are owned by client accounts which are managed by these subsidiaries on a discretionary basis. ARIMAP's interests arise out of interests in shares which are owned by client accounts which are managed by these subsidiaries on a discretionary basis. | |
| | | is generally entitled to exercise voting and/or disposal rights to these shares. | |
| 4. | A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | The change in the percentage level is the result of a series of transactions. | |

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest :

| | Direct | Deemed |
|---|--------|-------------|
| No. of shares held before the change | 0 | 146,919,686 |
| As a percentage of issued share capital | 0 % | 6.02 % |
| No. of shares held after the change | 0 | 144,701,897 |
| As a percentage of issued share capital | 0 % | 5.93 % |

Footnotes

Attachments

Total size = **0** (2048K size limit recommended)

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