



Olam International Limited
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 Reg. No. 199504676-H

GRANT OF OPTIONS PURSUANT TO THE OLAM EMPLOYEE SHARE OPTION SCHEME

In accordance to Rule 704(27) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Olam International Limited ("**Olam**" or the "**Company**") wishes to announce the grant of options pursuant to the Olam Employee Share Option Scheme ("**ESOS**"). The details of the grant of options are set out below:

Date of Grant	17 December 2010
Number of Options Granted	2,380,000 <i>Representing 0.11% of the total number of Olam Shares issued as of 17 December 2010 (2,125,226,988)</i>
Number of Employees Granted Options	18
Number of Outstanding Options (excluding the current Grant)	105,187,930
Exercise Price of Options Granted <i>(The exercise price is equal to the average of the last dealt prices for Olam's shares, as determined by reference to the daily official list or other publication published by the SGX-ST, for the 5 consecutive market days immediately preceding the date of grant, rounded up to the nearest whole cent.)</i>	\$3.10
Closing Price of Olam Shares on the Date of Grant	\$3.06
Number of Options Granted to Directors and Controlling Shareholders (and their Associates) of the Company, if any	None of the Options were granted to the Directors and Controlling Shareholders (and their Associates)
Validity Period of Options Granted	10 years from Date of Grant
Vesting Schedule	25% of the Options to vest at the end of the 3 rd anniversary and 75% at the end of the 4 th anniversary from the Date of Grant

By Order of the Board

Sridhar Krishnan
 Executive Director

17 December 2010



About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, sourcing 20 products with a direct presence in 65 countries and supplying them to over 11,100 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 and 2010 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.