

#### **Olam International Limited**

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# **NEWS RELEASE**

## **US\$1.25 BILLION SYNDICATED TRANSFERABLE TERM LOAN FACILITY**

Singapore, July 29, 2011 - Olam International Limited ("Olam" or "the Company") a leading global, integrated supply chain manager and processor of agricultural products and food ingredients, refers to its earlier news release on 27 May 2011 on the launch of its fully underwritten US\$ 1.25 billion Syndicated Term Loan Facility (the "Facility"). The Facility which comprises a US\$ 625 million 3-year tranche and a US\$625 million 5-year tranche has successfully closed. This is a landmark transaction for the Company and represents the largest syndicated financing for Olam to-date.

Bank meetings were held in Singapore, Hong Kong, Taipei and Dubai. The final syndicate of 32 banks has emerged and allocations have been finalized.

The Facility was underwritten by the Mandated Lead Arrangers and Bookrunners, which include, Australia and New Zealand Banking Group Limited, Commerzbank AG, Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (trading as "Rabobank International"), Credit Suisse AG, DBS Bank Ltd., Emirates NBD Bank PJSC, The Hongkong and Shanghai Banking Corporation Limited, ING Bank N.V., J.P. Morgan Chase Bank, N.A., Morgan Stanley Asia (Singapore) Pte, National Australia Bank Limited, Natixis, The Royal Bank of Scotland plc, Standard Chartered Bank and UBS AG, Hong Kong Branch.

Proceeds from the Facility will be applied towards refinancing of existing debts, as well as for working capital and for general corporate funding requirements of the Company, including capital expenditure and expansion of its supply chain management business.

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### **About Olam International Limited**

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, sourcing 20 products with a direct presence in 65 countries and supplying them to over 11,100 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAX global Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 and 2010 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at <a href="https://www.olamonline.com">www.olamonline.com</a>.

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