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**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	OLAM INTERNATIONAL LIMITED
Company Registration No.	199504676H
Announcement submitted on behalf of	OLAM INTERNATIONAL LIMITED
Announcement is submitted with respect to *	OLAM INTERNATIONAL LIMITED
Announcement is submitted by *	Neelamani Muthukumar
Designation *	Senior Vice President, Head - Corporate Affairs
Date & Time of Broadcast	07-Jul-2011 20:47:58
Announcement No.	00138

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

1. Date of notice to issuer *	07-07-2011
2. Name of <u>Substantial Shareholder</u> *	Temasek Holdings (Private) Limited ("Temasek")
3. Please tick one or more appropriate box(es): *	<div> <input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]         </div>

**>> PART II**

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

**>> PART III**

1.	Date of change of <u>Interest</u>	05-07-2011
2.	The change in the percentage level	From 13.95 % To 12.97 %
3.	Circumstance(s) giving rise to the interest or change in interest	# Others
	# Please specify details	<p>By virtue of a series of dealings in Olam shares by Temasek associated companies and subsidiaries, and the increase in the issued share capital of Olam, the deemed interest of Temasek in Olam shares has accordingly decreased to **12.97% as at 5 July 2011 comprising:</p> <p>(i) 79,262,313 Olam shares held by Aranda Investments Pte. Ltd., an indirect wholly owned Temasek subsidiary;</p> <p>(ii) 216,728,140 Olam shares held by Breedens Investments Pte. Ltd., an indirect wholly owned Temasek subsidiary; and</p> <p>(iii) 8,515,587 Olam shares in which DBS Group Holdings Limited, a Temasek associated company, has (through its subsidiaries) a deemed interest.</p> <p>Temasek became aware of the change in percentage level of its interest in Olam shares on 6 July 2011.</p>
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of transactions.

## &gt;&gt; PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	278,170,291
As a percentage of issued share capital	0 %	13.95 %
No. of shares held after the change	0	304,506,040
As a percentage of issued share capital	0 %	12.97% %

## Footnotes

The percentage of issued share capital held before the change represents Temasek's interest as at 10 November 2009 which was disclosed in the Notice of Substantial Shareholder's Change in Interests dated 13 November 2009. The percentage interest is calculated on the basis of 1,993,835,333 issued shares as at 30 October 2009.

\*\* The percentage interest is calculated on the basis of 2,347,801,869 issued shares as at 5 July 2011.

## Attachments

Total size = 0  
(2048K size limit recommended)

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