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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

Name of Announcer *	OLAM INTERNATIONAL LIMITED
Company Registration No.	199504676H
Announcement submitted on behalf of	OLAM INTERNATIONAL LIMITED
Announcement is submitted with respect to *	OLAM INTERNATIONAL LIMITED
Announcement is submitted by *	Neelamani Muthukumar
Designation *	Senior Vice President, Head - Corporate Affairs
Date & Time of Broadcast	13-Jul-2011 17:13:55
Announcement No.	00046

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *	12-07-2011
2. Name of <u>Substantial Shareholder</u> *	Breedens Investments Pte. Ltd. ("Breedens")
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Interest</u>	11-07-2011
2. The change in the percentage level	From 9.98 % To 12.74 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Pursuant to the Equity Fund Raising and Proposed Subscription announced by Olam on 7 June 2011, Olam has issued to Breedens 109,680,093 Shares comprising 6,115,000 Placement Shares, 9,157,093 Preferential Offering Shares and 94,408,000 Subscription Shares. Accordingly, the direct interest of Breedens in Olam has increased to 12.74% as at 11 July 2011.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is a result of a series of transactions.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	201,456,047	0
As a percentage of issued share capital	9.98 %	0 %
No. of shares held after the change	311,136,140	0
As a percentage of issued share capital	12.74 %	0 %

Footnotes

The percentage of issued share capital held before the change represents Breeden's interest as at 29 January 2010 which was disclosed in the Notice of Substantial Shareholders' Change in Interests dated 4 February 2010. The percentage interest is calculated on the basis of 2,018,655,981 issued Shares as at 29 January 2010.

The percentage of issued share capital held after the change is calculated on the basis of 2,442,209,869 issued Shares as at 11 July 2011

Attachments

Total size = 0
(2048K size limit recommended)

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