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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *					
* Asterisks denote mandatory information					
Name of Announcer *		OLAM INTERNATIONAL LIMITED			
Company Registration No.		1995046	199504676Н		
Announcement submitted on behalf of		OLAM IN	OLAM INTERNATIONAL LIMITED		
Announcement is submitted with respect to *		OLAM INTERNATIONAL LIMITED			
Announcement is submitted by *		Neelamani Muthukumar			
Designation *		Senior Vice President, Head - Corporate Affairs			
Date & Time of Broadcast		13-Jul-2011 17:11:27			
Announcement No.		00043			
>> Announcement D	etails				
The details of the annou		ere			
>> PART I [Please co	omplete this pa	rt]			
			12-07-2011		
2. Name of <u>Substantial Shareholder</u> *		:	Temasek Capital (Private) Limited ("Temasek Capital"), Seletar Investments Pte Ltd ("Seletar")		
3. Please tick one or	3. Please tick one or more appropriate box(es): *				
Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]					
>> PART II					
1. Date of change of [Select Option]					
2. Name of Registered Holder					
3. Circumstance(s) giving rise to the interest or change in interest		interest	[Select Option]		
# Please specify details					
4. Information relating to shares held in the name of the Registered Holder					
No. of [Select change	No. of [Select Option] held before the change				
As a percentage of issued share capital					
No. of N.A. which are subject of this notice		capital	%		
			%		
notice		of this	%		
notice  As a percentage  Amount of c	hich are subject of issued share consideration (estamp duties) p	capital			
As a percentage  Amount of control of control of paid or received	hich are subject of issued share consideration (estamp duties) p	capital excluding er share			
As a percentage  Amount of control of the properties of the proper	hich are subject of issued share consideration (estamp duties) p	capital excluding er share			

## >> PART III

Date of change of Interest

11-07-2011

2. The change in the percentage level From 12.99 % To 15.99 %

3. Circumstance(s) giving rise to the interest or change in interest

# Others

# Please specify details

Pursuant to the Equity Fund Raising and Proposed Subscription announced by Olam on 7 June 2011, Olam has issued to Aranda Investments Pte. Ltd. ("Aranda"), 3,446,187 Preferential Offering Shares and to Breedens Investments Pte. Ltd. ("Breedens"), 109,680,093 Shares comprising 6,115,000 Placement Shares, 9,157,093 Preferential Offering Shares and 94,408,000 Subscription Shares.

Accordingly, the direct interests of Aranda and Breedens in Olam has increased to 15.99% as at 11 July 2011.

Aranda and Breedens are subsidiaries of Seletar which is a subsidiary of Temasek Capital. Hence, the deemed interests of Seletar and Temasek Capital (through Aranda's and Breedens' direct shareholding) has increased to 15.99% as at 11 July 2011.

A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is the result of a series of transactions.

## >> PART IV

Holdings of  $\underline{\text{Substantial Shareholder}}$  , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	277,272,173
As a percentage of issued share capital	0 %	12.99 %
No. of shares held after the change	0	390,398,453
As a percentage of issued share capital	0 %	15.99 %

Footnotes

The percentage of issued share capital held before the change represents Temasek Capital's and Seletar's interest as at 16 May 2011 which was disclosed in the Notice of Substantial Shareholders' Change in Interests dated 18 May 2011. The percentage interest is calculated on the basis of 2,133,809,918 issued Shares as at 16 May 2011.

The percentage of issued share capital held after the change is calculated on the basis of 2,442,209,869 issued Shares as at 11 July 2011

## **Attachments**

Total size = 0

(2048K size limit recommended)

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