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Notice of Cessation Of Substantial Shareholding *						
* Asterisks denote mandatory information						
Name of Announcer * O		OLAM IN	OLAM INTERNATIONAL LIMITED			
Company Registration No. 199		1995046	.99504676Н			
Announcement submitted on behalf of OLA		OLAM IN	OLAM INTERNATIONAL LIMITED			
Announcement is submitted with OLAM respect to *		OLAM IN	M INTERNATIONAL LIMITED			
Announcement is submitted by * NEELAN		NEELAM	ANI MUTHUKUMAR			
Designation * SENIC		SENIOR	NIOR VICE PRESIDENT, HEAD - CORPORATE AFFAIRS			
Date & Time of Broadcast 22-3		22-Jul-2	2-Jul-2011 17:12:43			
Announcement No. 0		00056	00056			
>> /	Announcement Details					
	details of the announcement start he	ere				
>> I	PART I [Please complete this pa	rt]				
1.			21-07-2011			
2.	Name of <u>Substantial Shareholder</u> *		UBS AG			
3.	Please tick one or more appropriate box(es): *					
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]					
	PART II					
1.	Date of change of [Select Option]					
2.	. Name of Registered Holder					
3.	Circumstance(s) giving rise to the interest or change in interest		[Select Option]			
	# Please specify details					
4.	4. Information relating to shares held in the name of the Registered Holder					
	No. of <u>[Select Option]</u> held be change	fore the				
	As a percentage of issued share capital		%			
	No. of N.A. which are subject of this notice					
	As a percentage of issued share capital		%			
Amount of consideration (excluding brokerage and stamp duties) per share paid or received						
	No. of N.A. held after the change					
	As a percentage of issued share of	capital	%			

>> PART III					
1.	Date of change of <u>Shareholding</u>	19-07-2011			
2.	The change in the percentage level	From 5.00 % To 4.95 %			
3.	Circumstance(s) giving rise to the interest or change in interest	# Others			
	# Please specify details	Deemed interests arising by virtue of (a) UBS AG having an interest, or (b) Section 7(4) or 7(4A) of the Companies Act in shares over which subsidiaries/ affiliates of UBS AG have an interest, by reason of the ability to exercise voting discretion and to acquire/dispose of shares.			
		Changes in the deemed interests have occurred as a result of transactions entered into for portfolio management purposes.			
4.	A statement of whether the change in the percentage level is the result of a	A series of transactions.			

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

transaction or a series of transactions:

	Direct	Deemed
No. of shares held before the change	1,753,216	120,533,429
As a percentage of issued share capital	0.07 %	4.93 %
No. of shares held after the change	1,750,244	119,217,453
As a percentage of issued share capital	0.07 %	4.88 %

Footnotes

- (i) The deemed interests in the no. of shares and percentage of issued share capital held before the change provided in part IV above comprised of 96,887,086 shares (3.96%) representing interests aggregating voting shares and 23,646,343 shares (0.97%) representing interests aggregating nonvoting shares.
- (ii) The deemed interests in the no. of shares and percentage of issued share capital held after the change provided in part IV above comprised of 95,571,110 shares (3.91%) representing interests aggregating voting shares and 23,646,343 shares (0.97%) representing interests aggregating nonvoting shares.

Attachments

Total size = **0** (2048K size limit recommended)

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