



Olam International Limited
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ANNOUNCEMENT

Olam International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the report from DealReporter dated 1 June 2011 in which was reported that the Company is planning a concurrent rights issue and share placement. The Company wishes to clarify that as part of its ongoing efforts to strengthen its financial performance and strategic position, it continually reviews various fund raising initiatives to position the Group for its next stage of growth. Towards this end, the Company is in discussions with certain financial institutions on various fund raising initiatives, including a proposed offering of new shares by the Company by way of a share placement and/or a preferential offering.

As at the date of this announcement, the Company has not finalised the details, terms or structure of any fund raising initiatives under current consideration. Shareholders should note that any proposed fund raising initiatives and other related transactions (if any) will be subject to various factors which will affect whether or not such initiatives and transactions are eventually undertaken by the Company, including but not limited to the receipt of in-principle approval from the SGX-ST (if applicable), finalisation of the structure and terms, as well as prevailing market conditions.

As there is no assurance that the Company will proceed with any fund raising initiatives, shareholders and potential investors are accordingly advised to exercise caution when dealing in the securities of the Company.

The Board will make further announcements of any material development on any fund raising activities implemented as and when appropriate.

By Order of the Board

Sunny George Verghese
Group Managing Director and CEO

2 June 2011



About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, sourcing 20 products with a direct presence in 65 countries and supplying them to over 11,100 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 and 2010 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.