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OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No.: 199504676H

ANNOUNCEMENT

Pro Rata and Non-Renounceable Preferential Offering
– Notice of Books Closure

Olam International Limited (the "**Company**") refers to its notice of books closure issued on 7 June 2011 in relation to its *pro rata* and non-renounceable preferential offering of 97,292,951 new ordinary shares (the "**BCD Announcement**").

Unless otherwise defined, all terms and references used herein shall have the same meaning ascribed to them in the BCD Announcement.

The Company wishes to clarify that the Shares will trade on a "cum" basis on the SGX-ST up to **5.00 p.m.** (Singapore time) on **10 June 2011**. The Shares will trade on an "ex-entitlements" basis from **9.00 a.m.** (Singapore time) on **13 June 2011** and any person who purchases Shares on and from **13 June 2011** will not be entitled to any provisional allotment of the Preferential Offering Shares under the Preferential Offering.

The Books Closure Date for the purpose of determining an Entitled Shareholder's provisional allotment of Preferential Offering Shares under the Preferential Offering, remains at **5.00 p.m.** (Singapore time) on **15 June 2011**.

The SGX-ST's approval in-principle for the listing and quotation of the New Shares is not an indication of the merits of the Shares, the Equity Fund Raising, the Company, its subsidiaries or the New Shares.

By Order of the Board

Sridhar Krishnan
Executive Director

7 June 2011

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for any shares in the capital of the Company (the "**Securities**").

The value of the Securities and the income derived from them may fall as well as rise. The Securities are not obligations of, deposits in, or guaranteed by, the Company or any of its affiliates. An investment in the Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the Company redeem or purchase the Securities while the Securities are listed. It is intended that holders of the Securities may only deal in the Securities through trading on the SGX-ST.

Listing of the Securities on the SGX-ST does not guarantee a liquid market for the Securities.

This document is not an offer of securities for sale in the United States. The Securities are not being registered under the Securities Act. The Securities may not be offered or sold in the United States or to or for the account or benefit of U.S. persons (as such term is defined in Regulation S) unless registered under the Securities Act or pursuant to an exemption from, or a transaction not subject to, such registration. The Company does not intend to register the Securities under the Securities Act.