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Noti	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *					
* Ast	* Asterisks denote mandatory information					
Name of Announcer * O		OLAM IN	OLAM INTERNATIONAL LIMITED			
Company Registration No. 199		1995046	199504676H			
Anno	ouncement submitted on behalf of	OLAM IN	ITERNATIONAL LIMITED			
Announcement is submitted with OLA respect to *		OLAM IN	OLAM INTERNATIONAL LIMITED			
Anno	ouncement is submitted by *	NEELAM	NEELAMANI MUTHUKUMAR			
Desig	gnation *	SENIOR VICE PRESIDENT, HEAD - CORPORATE AFFAIRS				
Date	& Time of Broadcast	14-Jun-2011 17:07:15				
Anno	ouncement No.	00027	00027			
>> /	Announcement Details					
	details of the announcement start he	ere				
>> [PART I [Please complete this pa	rt]				
1.	Date of notice to issuer *		13-06-2011			
2.	Name of <u>Substantial Shareholder</u> *		UBS AG			
3.	3. Please tick one or more appropriate box(es): *					
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]					
_						
>>	PART II					
1.	1. Date of change of [Select Option]					
2.	Name of Registered Holder					
3.	Circumstance(s) giving rise to the interest or change in interest		[Select Option]			
	# Please specify details					
4.	Information relating to shares held	in the na	me of the Registered Holder			
	No. of [Select Option] held before the change					
	As a percentage of issued share of	capital	%			
	No. of N.A. which are subject of this notice					
	As a percentage of issued share of	capital	%			
	Amount of consideration (e	excluding				

brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Interest</u>

09-06-2011

2. The change in the percentage level

From 6.01 % To 5.98 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

Deemed interests arising by virtue of (a) UBS AG having an interest, or (b) Section 7(4) or 7(4A) of the Companies Act in shares over which subsidiaries/affiliates of UBS AG have an interest, by reason of the ability to exercise voting discretion and to acquire/dispose of shares.

Changes in the deemed interests have occurred as a result of transactions entered into for portfolio management purposes.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

A series of transactions.

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	1,783,702	126,833,754
As a percentage of issued share capital	0.08 %	5.93 %
No. of shares held after the change	1,803,290	126,157,461
As a percentage of issued share capital	0.08 %	5.9 %

Footnotes

- (i) The deemed interests in the no. of shares and percentage of issued share capital held before the change provided in part IV above comprised of 102,724,565 shares (4.80%) representing interests aggregating voting shares and 24,109,189 shares (1.13%) representing interests aggregating nonvoting shares.
- (ii) The deemed interests in the no. of shares and percentage of issued share capital held after the change provided in part IV above comprised of 102,048,272 shares (4.77%) representing interests aggregating voting shares and 24,109,189 shares (1.13%) representing interests aggregating nonvoting shares.

Attachments

Total size = **0** (2048K size limit recommended)

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