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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

Name of Announcer *	OLAM INTERNATIONAL LIMITED
Company Registration No.	199504676H
Announcement submitted on behalf of	OLAM INTERNATIONAL LIMITED
Announcement is submitted with respect to *	OLAM INTERNATIONAL LIMITED
Announcement is submitted by *	NEELAMANI MUTHUKUMAR
Designation *	SENIOR VICE PRESIDENT, HEAD - CORPORATE AFFAIRS
Date & Time of Broadcast	17-Jun-2011 19:15:44
Announcement No.	00143

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

- Date of notice to issuer *
- Name of Substantial Shareholder *

3. Please tick one or more appropriate box(es): *

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

- Date of change of
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest
Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of <input type="text" value="[Select Option]"/> held before the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>

Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Deemed Interest</u>	16-06-2011
2. The change in the percentage level	From 21.47 % To 20.56 %
3. Circumstance(s) giving rise to the interest or change in interest # Please specify details	# Others Dilution of interest arising from the completion of the private placement of shares in the capital of the Company on 16 June 2011, resulting in the issued shares of the Company being increased from 2,141,074,918 to 2,235,482,918 Ordinary Shares. There is no change to the number of shares held by the Substantial Shareholder.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	A single transaction.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	459,602,064
As a percentage of issued share capital	0 %	21.47 %
No. of shares held after the change	0	459,602,064
As a percentage of issued share capital	0 %	20.56 %

Footnotes

Kewalram Singapore Limited ("Kewalram") is a wholly-owned subsidiary of Chanrai Investment Corporation Limited ("CICL"), which in turn is a wholly-owned subsidiary of Kewalram Chanrai Holdings Limited ("KCH").

CICL and KCH are therefore deemed to be interested in the 459,602,064 shares held by Kewalram.

The GKC Settlement, The Hariom Trust, The DKC Settlement and The PKC 2008 Settlement are shareholders of KCH, each holding approximately 28%, 28%, 28% and 16% respectively in the issued and paid-up capital of KCH. Pursuant to Section 7(4A) of the Companies Act, Cap. 50, as The GKC Settlement, The Hariom Trust and The DKC Settlement are associates of The PKC 2008 Settlement and vice versa, The PKC 2008 Settlement would be deemed to be interested in the shares held by Kewalram.

The GKC Settlement, The Hariom Trust, The DKC Settlement and The PKC 2008 Settlement are therefore deemed to be interested in the 459,602,064 shares held by Kewalram in the Company.

Attachments

Total size = 0
(2048K size limit recommended)

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