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OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No.: 199504676H

ANNOUNCEMENT

Equity Fund Raising - Despatch Of Documents Relating To The Pro Rata and Non-Renounceable Preferential Offering

Olam International Limited (the "**Company**") refers to its earlier announcement dated 7 June 2011 (the "**EFR and Proposed Subscription Announcement**") in connection with, *inter alia*, its equity fund raising exercise by way of a combination of (i) a private placement of 94,408,000 new ordinary shares in the capital of the Company to institutional and other investors and (ii) a *pro rata* and non-renounceable preferential offering (the "**Preferential Offering**") of 97,292,951 new ordinary shares (the "**Preferential Offering Shares**") in the capital of the Company to Entitled Shareholders, and the proposed subscription of 94,408,000 new ordinary shares in the capital of the Company by Breedens Investments Pte. Ltd., an indirect wholly-owned subsidiary of Temasek Holdings (Private) Limited.

Unless otherwise defined, all capitalised terms shall bear the same meanings as in the EFR and Proposed Subscription Announcement.

Further to the EFR and Proposed Subscription Announcement, the Company wishes to announce that copies of the Instruction Booklet (together with the ARE or PAL, as the case may be) are expected to be despatched to Entitled Shareholders today.

Acceptances of provisional allotments of Preferential Offering Shares and (if applicable) applications for Excess Shares may only be made:

- (i) in the case of Entitled Scripholders, on the PAL; and/or
- (ii) in the case of Entitled Depositors, on the ARE or by way of Electronic Application through the ATM of a Participating Bank.

More information on the procedures for acceptance, payment and the application for Excess Shares by Entitled Shareholders can be found in the Instruction Booklet.

Entitled Shareholders who do not receive the Instruction Booklet (together with the ARE or PAL, as the case may be) within three (3) working days from the date of this announcement may obtain copies of the documents from:

The Central Depository (Pte) Limited
4 Shenton Way #02-01
SGX Centre 2
Singapore 068807

Boardroom Corporate & Advisory Services Pte. Ltd.

50 Raffles Place
#32-01, Singapore Land Tower
Singapore 048623

Entitled Shareholders are requested to take note of the following important dates and times in respect of the Preferential Offering:

Despatch of the Instruction Booklet (together with the ARE or PAL, as the case may be) to Entitled Shareholders : 20 June 2011

Opening date and time for the Preferential Offering : 20 June 2011 at 9.00 a.m. for applications via ARE and PAL

(20 June 2011 at 9.00 a.m. for Electronic Applications)

Last date and time for acceptance of and payment for the Preferential Offering Shares and (if applicable) application and payment for Excess New Shares : 27 June 2011 at 5.00 p.m. for applications via ARE and PAL

(27 June 2011 at 9.30 p.m. for Electronic Applications)

The SGX-ST's in-principle approval for the dealing in, listing and quotation of the Placement Shares and the Preferential Offering Shares is not an indication of the merits of the Shares, the Equity Fund Raising, the Company, its subsidiaries or the New Shares.

By Order of the Board

Sridhar Krishnan
Executive Director

20 June 2011

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for any shares in the capital of the Company (the "Securities").

The value of the Securities and the income derived from them may fall as well as rise. The Securities are not obligations of, deposits in, or guaranteed by, the Company or any of its affiliates. An investment in the Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the Company redeem or purchase the Securities while the Securities are listed. It is intended that holders of the Securities may only deal in the Securities through trading on the SGX-ST.

Listing of the Securities on the SGX-ST does not guarantee a liquid market for the Securities.

This document is not an offer of securities for sale in the United States. The Securities are not being registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"). The Securities may not be offered or sold in the United States or to or for the account or benefit of U.S. persons (as such term is defined in Regulation S under the Securities Act) unless registered under the Securities Act or pursuant to an exemption from, or a transaction not subject to, such registration. The Company does not intend to register the Securities under the Securities Act.