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	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *					
* Asterisks denote mandatory information						
Name of Announcer * OLAM			ITERNATIONAL LIMITED			
Com	Company Registration No. 199504676H					
Anno	ouncement submitted on behalf of	OLAM INTERNATIONAL LIMITED				
Announcement is submitted with OLA respect to *			OLAM INTERNATIONAL LIMITED			
Anno	ouncement is submitted by *	NEELAM	ANI MUTHUKUMAR			
Desig	Designation * SENIO		ENIOR VICE PRESIDENT, HEAD - CORPORATE AFFAIRS			
Date	Date & Time of Broadcast 27		27-Jun-2011 17:19:22			
Anno	ouncement No.	00048				
>> Announcement Details						
	details of the announcement start here	e				
>> PART I [Please complete this part]						
1.	Date of notice to issuer *		24-06-2011			
2.	2. Name of <u>Substantial Shareholder</u> *		UBS AG			
3.	Please tick one or more appropriate I	box(es):	*			
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]					
	DART II					
>> 1	PART II					
1.	Date of change of [Select Option]					
2.	Name of Registered Holder					
3.	Circumstance(s) giving rise to the ir or change in interest	nterest	[Select Option]			
	# Please specify details					
4.	Information relating to shares held in	n the na	me of the Registered Holder			
	No. of [Select Option] held before change	re the				
	As a percentage of issued share cap	pital	%			
	No. of N.A. which are subject of notice	of this				
	As a percentage of issued share cap	pital	%			
	Amount of consideration (exc	cluding				
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brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Interest</u>

22-06-2011

2. The change in the percentage level

From 6.05 % To 5.93 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

Deemed interests arising by virtue of (a) UBS AG having an interest, or (b) Section 7(4) or 7(4A) of the Companies Act in shares over which subsidiaries/affiliates of UBS AG have an interest, by reason of the ability to exercise voting discretion and to acquire/dispose of shares.

Changes in the deemed interests have occurred as a result of transactions entered into for portfolio management purposes.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

A series of transactions.

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	450,848	134,904,792
As a percentage of issued share capital	0.02 %	6.03 %
No. of shares held after the change	1,096,848	131,426,262
As a percentage of issued share capital	0.05 %	5.88 %

Footnotes

- (i) The deemed interests in the no. of shares and percentage of issued share capital held before the change provided in part IV above comprised of 109,769,918 shares (4.91%) representing interests aggregating voting shares and 25,134,874 shares (1.12%) representing interests aggregating nonvoting shares.
- (ii) The deemed interests in the no. of shares and percentage of issued share capital held after the change provided in part IV above comprised of 106,291,388 shares (4.76%) representing interests aggregating voting shares and 25,134,874 shares (1.12%) representing interests aggregating nonvoting shares.

Attachments

Total size = **0** (2048K size limit recommended)

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