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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *		
* Asterisks denote mandatory information		
Name of Announcer *	OLAM INTERNATIONAL LIMITED	
Company Registration No.	199504676H	
Announcement submitted on behalf of	OLAM INTERNATIONAL LIMITED	
Announcement is submitted with respect to *	OLAM INTERNATIONAL LIMITED	
Announcement is submitted by *	NEELAMANI MUTHUKUMAR	
Designation *	SENIOR VICE PRESIDENT, HEAD - CORPORATE AFFAIRS	
Date & Time of Broadcast	28-Jun-2011 18:33:59	
Announcement No.	00125	

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

Date of notice to issuer * 1.

28-06-2011

2. Name of Substantial Shareholder * AXA S.A.

3. Please tick one or more appropriate box(es): *

> • Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1.	Date of change of [Select Option]
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- 2. Name of Registered Holder
- 3. Circumstance(s) giving rise to the interest [Select Option] or change in interest

Please specify details

Information relating to shares held in the name of the Registered Holder 4.

No. of [<u>Select Option</u>] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	

NOTICE OF INTEREST/CHANGES IN INTEREST

As a percentage of issued share capital

>>	>> PART III				
1.	Date of change of Interest	23-06-2011			
2.	The change in the percentage level	From 6.74 % To 7.16 %			
3.	Circumstance(s) giving rise to the interest or change in interest	# Others			
	# Please specify details	AXA S.A. is deemed to have an interest in shares in Olam International Limited through its affiliates, AllianceBernstein L.P. ("ABLP"), AXA Rosenberg Investment Management Asia Pacific Ltd ("ARIMAP") and AXA China Region Ltd.			
		ABLP's interests arise out of (i) interests in shares which are owned by client accounts which are managed by ABLP on a discretionary basis, as ABLP is generally entitled to exercise voting and/or disposal rights to these shares and (ii) interests that ABLP's subsidiaries are deemed to have in shares which are owned by client accounts which are managed by these subsidiaries on a discretionary basis.			
		ARIMAP's interests arise out of interests in shares which are owned by client accounts which are managed by ARIMAP on a discretionary basis, as ARIMAP is generally entitled to exercise voting and/or disposal rights to these shares.			
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of transactions.			

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	150,598,567
As a percentage of issued share capital	0 %	6.74 %
No. of shares held after the change	0	160,122,645
As a percentage of issued share capital	0 %	7.16 %

Footnotes

Attachments

Total size = **0** (2048K size limit recommended)

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