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NEWS RELEASE

OLAM INTERNATIONAL ACHIEVES 85.93% SHAREHOLDING IN NZ FARMING SYSTEMS AFTER CLOSE OF TAKEOVER OFFER

Singapore, June 30, 2011 – Olam International Limited (“Olam”) refers to the full cash takeover offer dated 6th May 2011 for all of the shares of NZ Farming Systems Uruguay Limited (“NZFSU”) that Olam does not already own at an offer price of NZ\$0.70 per share (“Offer”).

Olam wishes to announce that as at the close of the Offer on 29 June 2011, Olam received valid acceptances representing 7.60% of NZFSU shares and also purchased an additional 0.35% of NZFSU shares on the market over the Offer period. The total consideration paid by Olam for the additional NZFSU Shares is NZ\$13.6 million.

Olam now owns 209.9 million shares representing 85.93% of NZFSU shares. This brings Olam’s total investment in NZFSU to date to NZ\$133.8 million, including the initial 77.98% shareholding before the start of the Offer.

Note:

This release should be read and understood only in conjunction with the full text of Olam International Limited’s other announcements lodged on SGXNET on the same subject.

About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, sourcing 20 products with a direct presence in 64 countries and supplying them to over 11,100 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalization and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 and 2010 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.



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