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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

Name of Announcer *	OLAM INTERNATIONAL LIMITED
Company Registration No.	199504676H
Announcement submitted on behalf of	OLAM INTERNATIONAL LIMITED
Announcement is submitted with respect to *	OLAM INTERNATIONAL LIMITED
Announcement is submitted by *	NEELAMANI MUTHUKUMAR
Designation *	SENIOR VICE PRESIDENT, HEAD - CORPORATE AFFAIRS
Date & Time of Broadcast	20-May-2011 18:38:30
Announcement No.	00110

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *

20-05-2011

 2. Name of Substantial Shareholder *

AXA S.A.

3. Please tick one or more appropriate box(es): *

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest

[Select Option]

Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change

As a percentage of issued share capital

%

No. of N.A. which are subject of this notice

As a percentage of issued share capital

%

Amount of consideration (excluding

brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Interest</u>	17-05-2011
2. The change in the percentage level	From 7.04 % To 6.77 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>AXA S.A. is deemed to have an interest in shares in Olam International Limited through its affiliates, AllianceBernstein L.P. ("ABLP") and AXA Rosenberg Investment Management Asia Pacific Ltd ("ARIMAP").</p> <p>ABLP's interests arise out of (i) interests in shares which are owned by client accounts which are managed by ABLP on a discretionary basis, as ABLP is generally entitled to exercise voting and/or disposal rights to these shares and (ii) interests that ABLP's subsidiaries are deemed to have in shares which are owned by client accounts which are managed by these subsidiaries on a discretionary basis.</p> <p>ARIMAP's interests arise out of interests in shares which are owned by client accounts which are managed by ARIMAP on a discretionary basis, as ARIMAP is generally entitled to exercise voting and/or disposal rights to these shares.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of transactions.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	150,268,339
As a percentage of issued share capital	0 %	7.04 %
No. of shares held after the change	0	144,464,339
As a percentage of issued share capital	0 %	6.77 %

Footnotes

Attachments

Total size = 0
(2048K size limit recommended)

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