

Olam International Limited

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23 May 2011

TO: NZ Farming Systems Uruguay Limited DLA Phillips Fox 50-64 Customhouse Quay Wellington 6011 New Zealand

Attention: The Directors

RULE 36: NOTICE OF ON-MARKET SHARE ACQUISITIONS

We refer to the takeover offer by Olam International Limited ("Olam") dated 6 May 2011 for all the ordinary shares in NZ Farming Systems Uruguay Limited ("NZSFU") that it does not already own.

Olam gives notice pursuant to Rule 36(2) of the Takeovers Code that on 20 May 2011 it acquired 20,000 NZFSU shares on the NZSX at a weighted average price of \$0.70 per share.

Copy to:

NZX Limited Level 2, NZX Centre 11 Cable Street WELLINGTON

Takeovers Panel Level 3, Solnet House 70 The Terrace WELLINGTON

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