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NEWS RELEASE

OLAM CONFIRMS DESPATCH OF NZ FARMING SYSTEMS URUGUAY OFFER DOCUMENT

Singapore, May 9, 2011 – Olam International Limited ("Olam") refers to its announcement dated 21 April 2011 accompanying its notice to NZ Farming Systems Uruguay Limited ("NZFSU") that it intended to make an unconditional full cash takeover offer at NZ\$0.70 per share for all of the shares in NZFSU that it does not already own ("Offer").

Olam today announced that it has despatched the Offer document to shareholders of NZFSU. The Offer will remain open for acceptance until 5pm 7 June 2011, unless extended by Olam in accordance with the Takeovers Code. The Offer is unconditional and NZFSU shareholders who accept the Offer will be paid within five days of the receipt of their acceptance by Olam.

The terms of the Offer are set out in the Offer document, a copy of which is attached to this announcement.

Note:

This release should be read and understood only in conjunction with the full text of Olam International Limited's other announcements lodged on SGXNET on the same subject.

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About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, sourcing 20 products with a direct presence in 64 countries and supplying them to over 11,100 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 and 2010 Forbes Asia Fabulous 50, an



annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.

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