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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

Name of Announcer *	OLAM INTERNATIONAL LIMITED
Company Registration No.	199504676H
Announcement submitted on behalf of	OLAM INTERNATIONAL LIMITED
Announcement is submitted with respect to *	OLAM INTERNATIONAL LIMITED
Announcement is submitted by *	Neelamani Muthukumar
Designation *	Senior Vice President, Head - Corporate Affairs
Date & Time of Broadcast	05-Oct-2011 17:58:20
Announcement No.	00119

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *	05-10-2011
2. Name of Substantial Shareholder *	Temasek Holdings (Private) Limited
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Interest</u>	30-09-2011
2. The change in the percentage level	From 16.32 % To 15.99 %
3. Circumstance(s) giving rise to the interest or change in interest # Please specify details	<p># Others</p> <p>On 30 September 2011, DBS Group Holdings Limited ("DBS"), an associated company of Temasek Holdings (Private) Limited ("Temasek"), completed the sale of 100% of DBS Asset Management Limited ("DBSAM"). Accordingly, Temasek ceased to have any deemed interest through DBSAM in the ordinary shares in Olam International Limited ("Shares").</p> <p>The completion of the sale of DBSAM, when combined with the series of dealings in Shares by DBS subsidiaries on and before 30 September 2011, caused Temasek's interest to fall to 390,437,283 Shares (**15.99%) comprising:</p> <p>(i) 79,262,313 Shares (**3.25%) held by Aranda Investments Pte. Ltd., an indirect wholly owned subsidiary of Temasek;</p> <p>(ii) 311,136,140 Shares (**12.74%) held by Breedens Investments Pte. Ltd., an indirect wholly owned subsidiary of Temasek; and</p> <p>(iii) 38,830 Shares (less than **0.01%) held by DBS subsidiaries.</p> <p>Temasek became aware of the change in the percentage level of its interest in the Shares on 3 October 2011.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of transactions.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	398,672,40
As a percentage of issued share capital	0 %	16.32 %
No. of shares held after the change	0	390,437,283
As a percentage of issued share capital	0 %	15.99 %

Footnotes

The No. of shares held before the change represents Temasek's interest as at 11 July 2011 which was disclosed in the Notice of Substantial Shareholder's Change in Interests dated 12 July 2011. The percentage interest is calculated on the basis of 2,442,209,869 issued Shares as at 11 July 2011.

**The percentage interest of issued share capital for the No. of shares held after the change is calculated on the basis of 2,442,284,869 issued Shares as at 30 September 2011.

Attachments

Total size = 0
(2048K size limit recommended)

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