

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *				
* Asterisks denote mandatory information				
Name of Announcer *	OLAM IN	ITERNATIONAL LIMITED		
Company Registration No.	1995046	576H		
Announcement submitted on behalf of OLAM IN		ITERNATIONAL LIMITED		
Announcement is submitted with OLAM I respect to *		INTERNATIONAL LIMITED		
Announcement is submitted by * Neelama		ni Muthukumar		
Designation *	Senior V	ice President, Head - Corporate Affairs		
Date & Time of Broadcast	12-Oct-2	2010 19:40:09		
Announcement No. 00171				
>> Announcement Details				
The details of the announcement start here				
>> PART I [Please complete this part]				
1. Date of notice to issuer *		08-10-2010		
2. Name of <u>Substantial Shareholder</u> *		UBS AG		
3. Please tick one or more appropriate box(es): *				
Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]				
>> PART II				
Date of change of [Select Option]				
Name of Registered Holder				
3. Circumstance(s) giving rise to the interest or change in interest		[Select Option]		
# Please specify details				
4. Information relating to shares held in the name of the Registered Holder				
No. of [Select Option] held before the change				
As a percentage of issued share of	capital	%		
No. of N.A. which are subject of this notice				
As a percentage of issued share capital		%		
Amount of consideration (excluding brokerage and stamp duties) per share paid or received				
No. of N.A. held after the change				

As a percentage of issued share capital %

>> PART III

1. Date of change of <u>Interest</u>

06-10-2010

2. The change in the percentage level

From 7.27 % To 6.66 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

Deemed interests by virtue of (a) UBS AG having an interest, or (b) section 7 (4) or 7(4A) of the Companies Act in shares over which subsidiaries/affiliates of UBS AG have an interest, by reason of the ability to exercise voting discretion and to acquire/dispose of shares. Changes in the deemed interests have occurred as a result of transactions entered into for portfolio management purposes.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

A series of transactions.

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	1,892,411	152,226,254
As a percentage of issued share capital	0.09 %	7.18 %
No. of shares held after the change	2,074,411	139,302,978
As a percentage of issued share capital	0.10 %	6.56 %

Footnotes

- (i) The deemed interests in the no. of shares and percentage of issued share capital held before the change provided in part IV above comprised of 124,839,365 shares (5.89%) representing interests aggregating voting shares and 27,386,889 shares (1.29%) representing interests aggregating nonvoting shares.
- (ii) The deemed interests in the no. of shares and percentage of issued share capital held after the change provided in part IV above comprised of 112,694,089 shares (5.31%) representing interests aggregating voting shares and 26,608,889 shares (1.25%) representing interests aggregating nonvoting shares.
- (iii) Non-Voting Shares are shares which the UBS Group has authority to acquire and dispose of the shares but does not exercise any discretion over the voting rights.

Attachments

Total size = **0** (2048K size limit recommended)

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