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NEWS RELEASE

US\$350 Million Syndicated Term Loan Facility

Singapore, August 27, 2010 – Olam International Limited ("Olam") is pleased to announce that syndication for the \$300 million Term Loan Facility (the "Facility) for its US subsidiary Olam Holdings Partnership ("Holdings" or the "Company") has been oversubscribed with commitments received from a group of 13 international banks. The Facility is guaranteed by Olam and was launched as a 3-year amortizing term loan of US\$300 million. A bank meeting was held in New York which was well attended by over 30 financial institutions representing Olam's relationship banks as well as potential new investors. Given the positive response and oversubscription, the Company decided to upsize the Facility to US\$350 million. Final documentation for the Facility has been signed.

This is the Company's first syndicated loan in the United States.

The Facility was underwritten by the Mandated Lead Arrangers, which included ABN Amro Bank, NV., Credit Suisse AG, Singapore Branch, HSBC Bank USA, NA, JPMorgan Chase Bank, Natixis Bank and Standard Chartered Bank.

Proceeds from the Facility will be used to finance the working capital needs of the Company and its Subsidiaries in the United States of America and for general corporate purposes.

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About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, sourcing 20 products with a direct presence in 64 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at <u>www.olamonline.com</u>.

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