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## **NEWS RELEASE**

### **OVERSEAS INVESTMENT OFFICE CONSENT GRANTED FOR TAKEOVER OF NZ FARMING SYSTEMS URUGUAY**

*Singapore, August 25, 2010* – Olam International Limited (“Olam”) is pleased to announce that the New Zealand Overseas Investment Office has granted consent for its takeover offer for shares in NZ Farming Systems Uruguay Limited (“NZFSU”) that it does not already own.

Olam has received acceptances under its offer which, taken together with shares it currently holds, give Olam 37.02% of the shares in NZFSU. This includes the acceptance received from Accident Compensation Corporation, the third largest shareholder after Olam and PGG Wrightson, for its entire 7.03% shareholding in NZFSU.

In order for Olam to be able to declare its offer unconditional, Olam now requires to receive further acceptances in respect of 13% of the shares in NZFSU.

#### **Note:**

*This release should be read in conjunction with the full text of Olam International Limited's announcements lodged on SGXNET on 18 July, 9 August, 16 August and 23 August 2010 on the same subject.*



### **About Olam International Limited**

*Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, sourcing 20 products with a direct presence in 64 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at [www.olamonline.com](http://www.olamonline.com).*

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ISSUED ON BEHALF OF	:	Olam International Limited
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