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## NEWS RELEASE

### THE BOARD OF NZ FARMING SYSTEMS RECOMMENDS ACCEPTANCE OF OLAM OFFER

*Singapore, September 2, 2010* – Olam International Limited (“**Olam**”) is pleased to note that the Board of Directors of NZ Farming Systems Uruguay (“**NZFSU**” and “**NZFSU Directors**”) has recommended that shareholders of NZFSU accept the Olam offer in respect of at least part of their shareholding by the closing date of 24 September 2010 (unless extended).

In a statement released today, the NZFSU Directors commented that Olam's revised offer of NZ 70 cents per share lies comfortably within the range of the Independent Adviser's report prepared by Grant Samuel. They also stated that Olam will be a strong and committed cornerstone shareholder for NZFSU, and has the financial capacity and resources to support the growth of NZFSU through to completion of the farm development program.

A copy of the statement from NZFSU is attached to this News Release.

#### **Note:**

*This release should be read and understood only in conjunction with the full text of Olam International Limited's other announcements lodged on SGXNET on the same subject.*

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#### **About Olam International Limited**

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, sourcing 20 products with a direct presence in 64 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is



the only Singapore firm to be named in the 2009 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at [www.olamonline.com](http://www.olamonline.com).

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***For Olam***

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***For CDRi.MAGE***

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