

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST

* Asterisks denote mandatory information

Name of Announcer *

OLAM INTERNATIONAL LIMITED

Company Registration No.

199504676H

Announcement submitted on behalf of

OLAM INTERNATIONAL LIMITED

Announcement is submitted with respect to *

OLAM INTERNATIONAL LIMITED

Announcement is submitted by *

Neelamani Muthukumar

Designation *

Senior Vice President, Head - Corporate Affairs

Date & Time of Broadcast

13-Sep-2011 17:52:15

Announcement No.

00081

ANNOUNCEMENT DETAILS

The details of the announcement start here ...

PART I

1. Date of notice to issuer *

12/09/2011

2. Name of Substantial Shareholder *

Please refer to the list contained in the footnote

3. Please tick one or more appropriate box(es): *

PART II

1. Date of change of

Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest

Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of held before the change

As a percentage of issued share capital

%

No. of which are subject of this notice

As a percentage of issued share capital

%

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

No. of N.A. held after the change

As a percentage of issued share capital

%

PART III

1. Date of change of Interest

09/09/2011

2. The change in the percentage level

from 6.01 % to 5.98 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

The substantial shareholders are deemed to have an interest in shares of Olam International Limited through their deemed interest in the interests of AllianceBernstein L.P. ("ABLP") under either Section 7(4) or Section 7(4A) of the Companies Act.

ABLP's interests arise out of (i) interests in shares which are owned by client accounts which are managed by ABLP on a discretionary basis, as ABLP is generally entitled to exercise voting and/or disposal rights to these shares and (ii) interests that ABLP's subsidiaries are deemed to have in shares which are owned by client accounts which are managed by these subsidiaries on a discretionary basis.

The change in ABLP's deemed interests is due to the delivery of shares out of client account due to closure of account.

of the shares by the client accounts on the open market.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is the result of a series of transactions.

PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	146,782,299
As a percentage of issued share capital	0	6.01
No. of shares held after the change	0	145,967,963
As a percentage of issued share capital	0	5.98

Footnotes

List of Substantial Shareholders:

1. AXA America Holdings Inc.
2. Oudinot Participations
3. AXA Financial, Inc.
4. AXA Equitable Financial Services, LLC
5. AXA Equitable Life Insurance Company
6. APMC, Inc.
7. AllianceBernstein Holding L.P.

Attachments

Total size = OK
(2048K size limit recommended)