



**Olam International Limited**  
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Reg. No. 199504676-H

16 September 2010

TO: Shareholders of NZ Farming Systems Uruguay Limited

Dear Shareholder

**CLOSING DATE OF 24 SEPTEMBER 2010 WILL NOT BE EXTENDED**

We refer to the takeover offer by Olam International Limited ("Olam") for all the ordinary shares in NZ Farming Systems Uruguay Limited ("NZFSU") at an offer price of 70 cents per share ("Offer").

**Olam has announced that it will not be extending the closing date of the Offer, and reminds shareholders that acceptances must be received by Computershare in Auckland no later than 5:00pm on Friday 24 September 2010.**

Olam has sent several communications to shareholders that explain why Olam believes that shareholders should accept the Offer. The NZFSU Directors have recommended that shareholders accept the Olam Offer in respect of at least part of their shareholding in order to ensure Olam reaches a shareholding of more than 50%.

Olam reminds shareholders of NZFSU's stated need for US\$60m of additional capital. In this context, the Independent Adviser has noted that *"Shareholders may wish to consider selling a proportion of their shareholding into the Olam Offer and using the proceeds to take up the rights under a cash issue which in all likelihood will be priced below the Olam Offer price."*

NZFSU trading was illiquid prior to the announcement of the Offer, and traded at prices significantly below the Offer price. Olam considers that it is likely the NZFSU share price may fall if this Offer is unsuccessful.

Shareholders who wish to accept the Offer should send in their acceptance forms early to ensure that forms are received no later than 5:00pm on the closing date. Acceptances received after 5:00pm on 24 September 2010 will not be valid.

If you have lost or did not receive a copy of the acceptance form, or have questions on how to accept the Offer, please contact Computershare on +64 9 488 8700.

For and on behalf of  
**Olam International Limited**

Shankar Athreya  
Senior Vice President, Head – Strategic Investments (M&A)

Copy to:

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11 Cable Street  
WELLINGTON

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57 Waterloo Road  
PO Box 292  
CHRISTCHURCH

Takeovers Panel  
Level 3, Solnet House  
70 The Terrace  
WELLINGTON