

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST

* Asterisks denote mandatory information

Name of Announcer *

OLAM INTERNATIONAL LIMITED

Company Registration No.

199504676H

Announcement submitted on behalf of

OLAM INTERNATIONAL LIMITED

Announcement is submitted with respect to *

OLAM INTERNATIONAL LIMITED

Announcement is submitted by *

Neelamani Muthukumar

Designation *

Senior Vice President, Head - Corporate Affairs

Date & Time of Broadcast

23-Sep-2010 20:23:23

Announcement No.

00123

ANNOUNCEMENT DETAILS

The details of the announcement start here ...

PART I

1. Date of notice to issuer *

22/09/2010

2. Name of Substantial Shareholder *

UBS AG

3. Please tick one or more appropriate box(es): *

PART II

1. Date of change of

Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest

Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of held before the change

As a percentage of issued share capital

%

No. of which are subject of this notice

As a percentage of issued share capital

%

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

No. of N.A. held after the change

As a percentage of issued share capital

%

PART III

1. Date of change of Interest

20/09/2010

2. The change in the percentage level

from 7.04 % to 6.95 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

Deemed interests by virtue of (a) UBS AG having an interest, or (b) section 7(4) or 7(4A) of the Companies Act in shares over which subsidiaries/affiliates of UBS AG have an interest, by reason of the ability to exercise voting discretion and to acquire/dispose of shares. Changes in the deemed interests have occurred as a result of transactions entered into for portfolio management purposes.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

A series of transactions

PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed

No. of shares held before the change	1,864,411	147,388,427
As a percentage of issued share capital	0.09	6.95
No. of shares held after the change	1,864,411	145,613,254
As a percentage of issued share capital	0.09	6.86

Footnotes

(i) The deemed interests in the no. of shares and percentage of issued share capital held before the change provided in part IV above comprised of 120,001,538 shares (5.66%) representing interests aggregating voting shares and 27,386,889 shares (1.29%) representing interests aggregating non-voting shares.

(ii) The deemed interests in the no. of shares and percentage of issued share capital held after the change provided in part IV above comprised of 118,226,365 shares (5.57%) representing interests aggregating voting shares and 27,386,889 shares (1.29%) representing interests aggregating non-voting shares.

(iii) Non-Voting Shares are shares which the UBS Group has authority to acquire and dispose of the shares but does not exercise any discretion over the voting rights.

Attachments

Total size = 0K
(2048K size limit recommended)