NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST

* Asterisks denote mandatory information

Name of Announcer *

OLAM INTERNATIONAL LIMITED

Company Registration No. 199504676H

Announcement submitted on behalf of OLAM INTERNATIONAL LIMITED

Announcement is submitted with respect to *

OLAM INTERNATIONAL LIMITED

Announcement is submitted by *

Neelamani Muthukumar

Designation *

Senior Vice President - Head, Corporate Affairs

Date & Time of Broadcast 23-Sep-2011 17:53:03

Announcement No. 00078

ANNOUNCEMENT DETAILS

The details of the announcement start here ...

PART I

1. Date of notice to issuer * 23/09/2011

2. Name of Substantial Shareholder *

AXA S.A.

3. Please tick one or more appropriate box(es): *

PART II

1. Date of change of

Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest

Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of held before the change
As a percentage of issued share capital %
No. of which are subject of this notice
As a percentage of issued share capital %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received
No. of N.A. held after the change
As a percentage of issued share capital %
PART III
1. Date of change of Interest 20/09/2011
2. The change in the percentage level from 5.96 % to 6.00 %
3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

AXA S.A. is deemed to have an interest in shares in Olam International Limited through its affiliates, AllianceBernstein L.P. ("ABLP") and AXA Rosenberg Investment Management Asia Pacific Ltd ("ARIMAP").

ABLP's interests arise out of (i) interests in shares which are owned by client accounts which are managed by ABLP on a discretionary basis, as ABLP is generally entitled to exercise voting and/or disposal rights to these shares and (ii) interests that ABLP's subsidiaries are deemed to have in shares which are owned by client accounts which are managed by these subsidiaries on a discretionary basis.

ARIMAP's interests arise out of interests in shares which are owned by client accounts which are managed by ARIMAP on a discretionary basis, as ARIMAP is generally entitled to exercise voting and/or disposal rights to these shares.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is the result of a series of transactions.

PART IV

1. Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest :			
	Direct	Deemed	
No. of shares held before the change	0	145,553,845	

As a percentage of issued share capital	0	5.96
No. of shares held after the change	0	146,587,535
As a percentage of issued share capital	0	6.00

Footnotes

Attachments

Total size = 0K (2048K size limit recommended)