

NZ FARMING SYSTEMS URUGUAY LIMITED	
Results for announcement to the market for the Half Year Ended 31 December 2011	
Reporting Period	6 months to December 2011
Previous Reporting Period	6 months to December 2010

	Amount (US\$000s)	Percentage change
Revenue from ordinary activities	34,162	81.2%
Profit (loss) from ordinary activities after tax attributable to security holder.	367	n/a – previous period was a loss of US\$6,774k
Net profit (loss) attributable to security holders.	367	

Interim Dividend	Amount per security	Imputed amount per security
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Record Date	
Dividend Payment Date	

Comments:	<p>Please refer to Un-audited Consolidated Financial Statements for the six months ended 31 December 2011 and Trading results summary. The above result includes a fair value adjustment to the carrying value of livestock of US\$5,536k (2010 nil)</p> <p>Net tangible Assets per security: Dec 2011 US\$0.64, Dec 2010 US\$ 0.62.</p>
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