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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *					
* Asterisks denote mandatory information					
Name of Announcer * OLAM		OLAM IN	ITERNATIONAL LIMITED		
Company Registration No. 199504		1995046	76H		
Announcement submitted on behalf of OLAM		OLAM IN	ITERNATIONAL LIMITED		
Announcement is submitted with OLAN respect to *		OLAM IN	ITERNATIONAL LIMITED		
Announcement is submitted by * Neelan		Neelama	ni Muthukumar		
Designation * Senior		Senior V	enior Vice President, Head – Corporate Affairs		
Date & Time of Broadcast 27		27-Jun-2012 17:23:50			
Announcement No. 000		00055	0055		
>> Announcement Details					
	details of the announcement start he	re			
>> F	PART I [Please complete this par	rt]			
1.	Date of notice to issuer *		27-06-2012		
2.	Name of <u>Substantial Shareholder</u> *		Breedens Investments Pte. Ltd. ("Breedens")		
3.	Please tick one or more appropriate box(es): *				
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]				
>> F	PART II				
Date of change of [Select Option]					
2.	. Name of Registered Holder				
3.	<ol> <li>Circumstance(s) giving rise to the interest or change in interest</li> </ol>		[Select Option]		
	# Please specify details				
4.	Information relating to shares held in the name of the Registered Holder				
	No. of [Select Option] held before the change				
	As a percentage of issued share capital  No. of N.A. which are subject of this notice		%		
	As a percentage of issued share c	apital	%		
	Amount of consideration (ex brokerage and stamp duties) pe paid or received	xcluding er share			
	No. of N.A. held after the change				
	As a percentage of issued share c	apital	%		

## >> PART III

. Date of change of Interest

25-06-2012

2. The change in the percentage level

From 12.74 % To 13.00 %

3. Circumstance(s) giving rise to the interest or change in interest

# Others

# Please specify details

On 25 June 2012, Olam International Limited ("Olam") announced that it had re-purchased 49,696,000 ordinary shares which caused the number of its issued ordinary shares excluding treasury shares to decrease to 2,392,713,869 ordinary shares. This caused a change in the percentage level of Breedens interest in Olam from 12.74% to 13.00%.

Breedens became aware of the change in the percentage level of its interest in shares on 25 June 2012.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is a result of a series of transactions.

## >> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	311,136,140	0
As a percentage of issued share capital	12.74 %	0 %
No. of shares held after the change	311,136,140	0
As a percentage of issued share capital	13.00 %	0 %

Footnotes

The percentage interest held after the change is calculated on the basis of 2,392,713,869 issued shares (excluding 49,696,000 treasury shares) as at 25 June 2012.

**Attachments** 

Total size = **0** (2048K size limit recommended)

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