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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *						
* Asterisks denote mandatory information						
Name of Announcer * OI		OLAM IN	OLAM INTERNATIONAL LIMITED			
Company Registration No. 19950		1995046	76H			
Announcement submitted on behalf of OLA		OLAM IN	ITERNATIONAL LIMITED			
Announcement is submitted with respect to *		OLAM IN	OLAM INTERNATIONAL LIMITED			
Announcement is submitted by * Nee		Neelama	Neelamani Muthukumar			
Designation * Se		Senior Vice President, Head – Corporate Affairs				
Date & Time of Broadcast		27-Jun-2012 19:26:34				
Anno	uncement No.	00139				
	Announcement Details letails of the announcement start he	are				
	PART I [Please complete this pa					
1.	Date of notice to issuer *		27-06-2012			
2.	Name of <u>Substantial Shareholder</u> *		Investec Trustees (Jersey) Ltd as trustee of PKC 2008 Settlement			
3.	Please tick one or more appropriat					
	Notice of a Change in the Percomplete Part III and IV]	centage Le	evel of a Substantial Shareholder's Interest or Cessation of Interest. [Please			
>> F	PART II					
Date of change of [Select Option]						
2.	Name of Registered Holder					
3.	Circumstance(s) giving rise to the interest or change in interest		[Select Option]			
	# Please specify details					
4.	4. Information relating to shares held in the name of the Registered Holder					
	No. of [Select Option] held before the change					
	As a percentage of issued share of	capital	%			
	No. of N.A. which are subject of this notice					
	As a percentage of issued share of	capital	%			
	Amount of consideration (e brokerage and stamp duties) popaid or received	excluding er share				
No. of N.A. held after the change						
	As a percentage of issued share capital		%			
,						

>> PART III				
1.	Date of change of <u>Deemed Interest</u>	26-06-2012		
2.	The change in the percentage level	From 20.12 % To 20.21 %		
3.	Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase		
	# Please specify details			
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of transactions.		

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	481,493,065
As a percentage of issued share capital	0 %	20.12 %
No. of shares held after the change	0	483,493,065
As a percentage of issued share capital	0 %	20.21 %

Footnotes

483,493,065 Ordinary Shares in Olam International Limited are held by Kewalram Singapore Limited ("Kewalram") and Kewalram is a wholly-owned subsidiary of CICL, which in turn is a wholly-owned subsidiary of KCH.

CICL and KCH are therefore deemed to be interested in the 483,493,065 Ordinary Shares held by Kewalram.

The GKC Settlement, Hariom Trust, the DKC Settlement and Investec Trustees (Jersey) Ltd as trustee of PKC 2008 Settlement ("PKC 2008 Settlement") are shareholders of KCH, each holding approximately 29%, 28%, 28% and 15% respectively in the issued and paid-up capital of KCH. Pursuant to Section 7(4A) of the Companies Act, as the GKC Settlement, Hariom Trust and the DKC Settlement are associates of the PKC 2008 Settlement and vice versa, the 2008 PKC Settlement would be deemed to be interested in the shares held by Kewalram.

The GKC Settlement, Hariom Trust, the DKC Settlement and the PKC 2008 Settlement are therefore deemed to be interested in the 483,493,065 Ordinary Shares held by Kewalram in the Company.

The percentage of issued share capital after the change is calculated based on 2,392,713,869 shares (excluding treasury shares) in issue as at 25 June 2012.

Attachments

Total size = **0** (2048K size limit recommended)

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