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**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	OLAM INTERNATIONAL LIMITED
Company Registration No.	199504676H
Announcement submitted on behalf of	OLAM INTERNATIONAL LIMITED
Announcement is submitted with respect to *	OLAM INTERNATIONAL LIMITED
Announcement is submitted by *	Neelamani Muthukumar
Designation *	Senior Vice President, Head - Corporate Affairs
Date & Time of Broadcast	13-Jun-2012 17:24:17
Announcement No.	00044

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

- |   |  |
|---|--|
| 1. Date of notice to issuer *               | 12-06-2012   |
| 2. Name of <u>Substantial Shareholder</u> * | Temasek Capital (Private) Limited ("Temasek Capital"), Seletar Investments Pte Ltd ("Seletar") |

3. Please tick one or more appropriate box(es): \*

- |   |
|---|
| <input checked="" type="radio"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] |
|---|

**>> PART II**

- |  |                 |
|--|-----------------|
| 1. Date of change of <u>[Select Option]</u>                          |                 |
| 2. Name of Registered Holder   |                 |
| 3. Circumstance(s) giving rise to the interest or change in interest | [Select Option] |
| # Please specify details   |                 |

4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

## &gt;&gt; PART III

1. Date of change of <u>Interest</u>	08-06-2012
2. The change in the percentage level	From 15.99 % To 16.01 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>On 8 June 2012, Olam International Limited ("Olam") announced that it had repurchased 3,183,000 ordinary shares which caused the number of its issued ordinary shares excluding treasury shares to decrease to 2,439,226,869 ordinary shares. This caused a change in the percentage level of Temasek Capital's and Seletar's deemed interest in Olam from 15.99% to 16.01% comprising:-</p> <p>1. 79,262,313 ordinary shares held by Aranda Investments Pte. Ltd. ("Aranda"); and  2. 311,136,140 ordinary shares held by Breedens Investments Pte. Ltd. ("Breedens").</p> <p>Aranda and Breedens are subsidiaries of Seletar which is a subsidiary of Temasek Capital.</p> <p>Temasek Capital and Seletar became aware of the change in the percentage level of their respective deemed interest in Olam on 11 June 2012.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of transactions.

## &gt;&gt; PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	390,398,453
As a percentage of issued share capital	0 %	15.99 %
No. of shares held after the change	0	390,398,453
As a percentage of issued share capital	0 %	16.01 %

## Footnotes

The percentage of issued share capital held before the change represents Temasek Capital's and Seletar's deemed interest as at 11 July 2011 which was disclosed in the Notice of Substantial Shareholder's Change in Interests dated 12 July 2011. The percentage interest is calculated on the basis of 2,442,209,869 issued ordinary shares as at 11 July 2011.

The percentage interest of issued share capital held after the change is calculated on the basis of 2,439,226,869 issued ordinary shares (excluding 3,183,000 treasury shares) immediately after Olam's repurchase of 3,183,000 ordinary shares on 8 June 2012.

## Attachments

Total size = 0  
(2048K size limit recommended)

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