



Olam International Limited
9 Temasek Boulevard
11-02 Suntec Tower Two
Singapore 038989
telephone 65 63394100
facsimile 65 63399755
website www.olamonline.com
Reg. No. 199504676-H

GRANT OF OPTIONS PURSUANT TO THE OLAM EMPLOYEE SHARE OPTION SCHEME

In accordance to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Olam International Limited ("**Olam**" or the "**Company**") wishes to announce the grant of options pursuant to the Olam Employee Share Option Scheme ("**ESOS**"). The details of the grant of options are set out below:

Date of Grant	15 June 2012
Number of Options Granted	65,000,000 <i>Representing 2.67% of the total number of Olam Shares issued as of 14 June 2012 of 2,432,275,869 shares (excluding 10,134,000 Treasury Shares)</i>
Number of Employees Granted Options	131
Number of Outstanding Options (excluding the current Grant)	80,807,000 at an average strike price of S\$2.395
Exercise Price of Options Granted <i>(The exercise price is equal to the average of the last dealt prices for Olam's shares, as determined by reference to the daily official list or other publication published by the SGX-ST, for the 5 consecutive market days immediately preceding the date of grant, rounded up to the nearest whole cent.)</i>	\$1.76
Closing Price of Olam Shares on the Date of Grant	\$1.825
Number of Options Granted to Directors and Controlling Shareholders (and their Associates) of the Company, if any	A total 4,850,000 Options were granted to two of the Executive Directors, namely, Sridhar Krishnan and Shekhar Anantharaman
Validity Period of Options Granted	10 years from Date of Grant
Vesting Schedule	4 years cliff vesting as per the following schedule: Year 1 – 0% Year 2 – 0% Year 3 – 25% Year 4 – 75%

Issued by:
Olam International Limited
15 June 2012



About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, sourcing 20 products with a direct presence in 65 countries and supplying them to over 11,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, and cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 and 2010 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.