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Notice of <u>a Substantial Shareholder's Interest</u> *				
* Asterisks denote mandatory information				
Name of Announcer *	OLAM INTERNATIONAL LIMITED			
Company Registration No.	199504676H			
Announcement submitted on behalf of	OLAM INTERNATIONAL LIMITED			
Announcement is submitted with respect to *	OLAM INTERNATIONAL LIMITED			
Announcement is submitted by *	Neelamani Muthukumar			
Designation *	Senior Vice President, Head – Corporate Affairs			
Date & Time of Broadcast	13-Sep-2012 19:21:16			
Announcement No.	00118			

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *

13-09-2012 AXA S.A.

2. Name of <u>Substantial Shareholder</u> *

3. Please tick one or more appropriate box(es): *

• Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]

PART II					
Date of change of <u>Deemed Interest</u>	10-09-2012				
Name of Registered Holder	The shares are held by the various custodians on behalf of client accounts which are managed by ABLP or its subsidiaries. The Registered Holders of the shares would be the depository agents of these custodians.				
Circumstance(s) giving rise to the interest or change in interest	# Others				
# Please specify details	 AXA S.A. is deemed to have an interest in 123,096,670 shares in Olam International Limited ("Olam") through its affiliates, AllianceBernstein L.P. ("ABLP"), AXA Rosenberg Investment Management LLC ("AXA Rosenberg US") and AXA Investment Managers Asia (Singapore) Ltd ("AXAIM"). ABLP's interests arise out of (i) interests in shares which are owned by client accounts which are managed by ABLP on a discretionary basis, as ABLP is generally entitled to exercise voting and/or disposal rights to these shares and (ii) interests that ABLP's subsidiaries are deemed to have in shares which are owned by client accounts which are managed by these subsidiaries on a discretionary basis. 				
	AXA Rosenberg US and AXAIM's interests arise out of interests in shares which are owned by client accounts which are managed by AXA Rosenberg US and AXAIM on a discretionary basis, as AXA Rosenberg US and AXAIM are generally entitled to exercise voting and/or disposal rights to these shares.				
	The circumstances that give rise to the increase in interest in 6,608,221 shares in Olam was mainly due to the change in the discretionary management accounts status of some accounts managed by ABLP resulted in an increase in 6,642,221 shares in Olam.				
	Name of Registered Holder Circumstance(s) giving rise to the interest or change in interest				

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	116,488,449
As a percentage of issued share capital	4.87 %
No. of Shares which are subject of this notice	6,608,221
As a percentage of issued share capital	0.28 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Shares held after the change	123,096,670
As a percentage of issued share capital	5.15 %

>> PART III

1.	Date of change of [Select Option]	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	116,488,449
As a percentage of issued share capital	0 %	4.87 %
No. of shares held after the change	0	123,096,670
As a percentage of issued share capital	0 %	5.15 %

Footnotes

Attachments

Total size = **0** (2048K size limit recommended)

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