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**OLAM INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration No.: 199504676H

**ANNOUNCEMENT**  
**ISSUE OF US\$500,000,000 5.75% FIXED RATE NOTES DUE 2017**

Olam International Limited (the "**Company**") refers to its previous announcement dated 14 September 2012 in connection with its issue of US\$500 million 5.75% fixed rate notes due 2017 (the "**Notes**") under the US\$2,000,000,000 Euro Medium Term Note Programme established by the Company on 6 July 2012 (the "**EMTN Programme**"). The Company is pleased to announce that the Notes have been issued today.

The Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on Friday, 21 September 2012. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the EMTN Programme, the Notes or of the merits of investing in any Notes.

By Order of the Board

**Shekhar Anantharaman**  
**Executive Director**  
20 September 2012

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