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OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No.: 199504676H

ANNOUNCEMENT
ISSUE OF US\$500,000,000 5.75% FIXED RATE NOTES DUE 2017

Olam International Limited (the "**Company**") wishes to announce that it will be issuing US\$500 million 5.75% fixed rate notes due 2017 (the "**Notes**"). The Notes will be issued under the US\$2,000,000,000 Euro Medium Term Note Programme established by the Company on 6 July 2012 (the "**EMTN Programme**"). Credit Suisse (Singapore) Limited, The Hongkong and Shanghai Banking Corporation Limited, J.P. Morgan (S.E.A.) Limited and UBS AG, Singapore Branch have been appointed to act as the joint lead managers and joint bookrunners for the issue of the Notes.

The Notes will be issued at an issue price of 100% of their principal amount and in denominations of US\$200,000 and integral multiples of US\$1,000 in excess thereof. The Notes will bear interest at a fixed rate of 5.75 per cent. per annum payable semi-annually in arrear. The Notes are expected to be issued on 20 September 2012 and are expected to mature on 20 September 2017.

Proceeds from the issue of the Notes will be used by the Company and its subsidiaries (the "**Group**") for working capital purposes and general corporate purposes, including financing capital expenditure and potential acquisition opportunities which the Group may pursue in the future as part of its strategic objectives.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for permission to deal in and quotation of the Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the EMTN Programme, the Notes or of the merits of investing in any Notes.

By Order of the Board

Shekhar Anantharaman
14 September 2012

Important Notice

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