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NEWS RELEASE

OLAM INTERNATIONAL LIMITED PRICES US\$500 MILLION 5-YEAR SENIOR NOTES UNDER ITS EURO MEDIUM TERM NOTE PROGRAMME

Singapore, September 14, 2012 - Olam International Limited ("**Olam**"), a leading global, integrated supply chain manager and processor of agricultural products and food ingredients, has yesterday priced a US\$500 million issuance of 5-year Senior Notes (the "**Offering**") under its US\$2,000,000,000 Euro Medium Term Note Programme (the "**EMTN Programme**").

The Offering was successfully priced following an intra-day bookbuilding exercise, and attracted diverse participation with 130 investors placing orders, resulting in an oversubscribed orderbook totaling US\$1.6 billion. In addition to demand from private banking accounts, the Offering also saw strong participation from institutional investors such as fund managers and banks, which collectively were allocated 30% of the Offering. In terms of geographical distribution, approximately 81% was allocated to Asian investors, with the remainder allocated to European investors.

The Offering was priced at a final coupon of 5.75%, well within initial guidance in the region of 6%, reflecting the quality and strength of the order book.

This transaction is in line with Olam's long-term funding strategy of diversifying its funding sources, and of accessing the capital markets in a flexible and efficient manner.

The Joint Lead Managers and Joint Bookrunners for the Offering were Credit Suisse (Singapore) Limited, The Hongkong and Shanghai Banking Corporation Limited, J.P. Morgan (S.E.A.) Limited, and UBS AG, Singapore Branch.

Shekhar Anantharaman, Olam's Executive Director – Finance & Business Development said: "This marks one of our largest USD bond issue to date and our first issuance in the USD bond market since August 2010. We are pleased to have captured a strong market window with this benchmark issuance, which was executed as a swift drawdown under our EMTN Programme. We are also encouraged by the strong response and the broad participation by both institutional investors and private banks."



About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, supplying various products across 16 platforms to over 12,300 customers worldwide. From a direct presence in more than 65 countries with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses, including Cashew, Spices & Dehydrates, Cocoa, Coffee, Rice, Cotton and Wood Products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 and 2010 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.

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