



OLAM WINS THE 2012 ASIAN HUMAN CAPITAL AWARD

NEWS RELEASE

19 September 2012, Singapore: Olam International, a global integrated supply chain manager of agricultural products and food ingredients, is pleased to announce that it has won the 2012 Asian Human Capital Award, at the Singapore Human Capital Summit in Sentosa, Singapore on 19 September 2012.

The first of its kind in Asia, the Asian Human Capital Award honours innovative and impactful people practices adopted by Asia-based organisations. Jointly sponsored by the Singapore Ministry of Manpower, INSEAD, CNBC Asia and Human Capital Leadership Institute, the Award showcases useful case studies and generates practical insights to address human capital challenges in the region.

Since its inception in 2009, more than 100 organisations from nine countries in Asia have participated in the Award. The 2011 version of the Award saw prestigious companies like Manila Water, HCL Technologies and Unilever Asia clinch its top prizes.

Accepting the award, Sunny Verghese, Group Managing Director and CEO of Olam, commented: "At Olam we believe that ultimately, our people are our true source of competitive advantage. We today employ over 17000 people worldwide of which 690 are part of our Global Assignee Talent Pool (GATP). These GATPs are managers and leaders that we recruit, develop, career path, deploy, reward and motivate on a centralised basis. We invest in developing them by putting them through a common rite-of-passage and providing them certain critical experiences that allows them to imbibe our DNA and culture."

"As CEO, while I focus on monitoring the key financial outcomes including Economic Profit, Return on Invested Capital, Return on Equity, Intrinsic Value etc., I focus even more on understanding the quality of our new hires, engagement scores, attrition rates, alignment within the organisation and our capacity to operate as One-Company because this will determine the financial and strategic outcomes that we will generate in the future."

Further information on the awards can be found [here](#)

A list of other Olam awards can be found [here](#)

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Notes for editors

About Olam International

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, supplying various products across 16 platforms to over 12,300 customers worldwide. From a direct presence in more than 65 countries with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses, including Cashew, Spices & Dehydrates, Cocoa, Coffee, Rice, Cotton and Wood Products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region.

It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com

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