

DISPATCH NOTICE

Rule 45 of the Takeovers Code

To: NZ Farming Systems Uruguay Limited
DLA Phillips Fox
50-64 Customhouse Quay
Wellington 6011
New Zealand

Attention: The Directors

Copy To: Takeovers Panel Level 3, Solnet House 70 The Terrace WELLINGTON takeovers.panel@takeovers.govt.nz	NZX Limited Level 2, NZX Centre 11 Cable Street WELLINGTON announce@nzx.com
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Registrar of Companies
Level 18, ASB Centre
135 Albert Street
AUCKLAND

DATED: 23 October 2012

We refer to the takeover notice given by Olam International Limited ("**Olam**") to NZ Farming Systems Uruguay Limited ("**NZSFU**") dated 2 October 2012 in relation to Olam's full takeover offer for all the ordinary shares in NZSFU.

Olam hereby gives notice pursuant to rule 45 of the Takeovers Code that the Offer Document was sent to NZSFU shareholders on 23 October 2012.

Pursuant to Rule 45(1)(a)(ii) of the Takeovers Code, a copy of the Offer Document is **enclosed** with this notice.

SIGNED for and on behalf of
OLAM INTERNATIONAL LIMITED


Sridhar Krishnan
Executive Director