



Olam International Limited
9 Temasek Boulevard
11-02 Suntec Tower Two
Singapore 038989
telephone 65 63394100
facsimile 65 63399755
website www.olamonline.com
Reg. No. 199504676-H

NEWS RELEASE

OLAM LODGES TAKEOVER NOTICE FOR UP TO 100% OF ISSUED SHARES IN NZ FARMING SYSTEMS URUGUAY

Singapore, October 2, 2012 – Olam International Limited (the “Company” or “Olam”) today announced that it has notified NZ Farming Systems Uruguay Limited (“NZFSU”) of its intention to make a cash offer at NZ\$0.75 per share (“Offer Price”) for all of the shares in NZFSU that it does not already own (“the Offer”). Olam believes this is a full and fair price for NZFSU shares, and accordingly the Offer Price will not be increased.

Olam is currently the largest shareholder in NZFSU with 85.93% shareholding following the takeover offer for NZFSU that closed in June 2011. If Olam is successful in achieving 100% shareholding of NZFSU at the Offer Price, the additional consideration payable will be NZ\$ 25.8 million taking Olam’s total acquisition cost to NZ\$ 159.6 million.

Olam expects to dispatch the Offer document within 14 to 30 days from the date of this press release.

Note:

This release should be read and understood only in conjunction with the full text of Olam International Limited’s other announcements lodged on SGXNET on the same subject.

About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, supplying various products across 16 platforms to over 12,300 customers worldwide. From a direct presence in more than 65 countries with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses, including Cashew, Spices & Dehydrates, Cocoa, Coffee, Rice, Cotton and Wood Products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable



firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com

ISSUED ON BEHALF OF : Olam International Limited
BY : Citigate Dewe Rogerson, i.MAGE Pte Ltd
1 Raffles Place
#26-02 OUB Centre
Singapore 048616

For Olam

CONTACT : Mr Aditya Renjen - GM, Investor Relations
Ms Chow Hung Hoeng - Associate GM, Investor Relations
DURING OFFICE HOURS : +65 66031104 / 63179471 (Office)
AFTER OFFICE HOURS : +65 96570339 / 98346335 (Mobile)
EMAIL : Aditya.Renjen@olamnet.com
chow.hunghoeng@olamnet.com

For CDRI.MAGE

CONTACT : Ms Dolores Phua / Ms Pearl Lam
DURING OFFICE HOURS : +65 65345122 (Office)
AFTER OFFICE HOURS : +65 97508237 / 97813518 (Mobile)
EMAIL : dolores.phua@citigatedrimage.com /
pearl.lam@citigatedrimage.com
