



NOTICE OF ACQUISITION OF SECURITIES

Rule 36(2) of the Takeovers Code

To: NZ Farming Systems Uruguay Limited
DLA Phillips Fox
50-64 Customhouse Quay
Wellington 6011
New Zealand

Attention: The Directors

Copy To: Takeovers Panel Level 3, Solnet House 70 The Terrace WELLINGTON takeovers.panel@takeovers.govt.nz	NZX Limited Level 2, NZX Centre 11 Cable Street WELLINGTON announce@nzx.com
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DATED: 1 November 2012

We refer to the takeover offer made by Olam International Limited ("**Olam**") to all shareholders of NZ Farming Systems Uruguay Limited ("**NZFSU**") dated 18 October 2012 for all the ordinary shares in NZFSU that it does not already own (the "**Offer**").

Olam hereby gives notice pursuant to Rule 36(2) of the Takeovers Code that it has made the following acquisitions of NZFSU shares on the NZSX since the commencement of the Offer:

Date of acquisition	Number of Shares	Weighted average price
18 October 2012	9,252	\$0.74
24 October 2012	57,550	\$0.74
30 October 2012	1,133	\$0.73

Olam has informed the Panel that disclosure of the acquisitions made on 18 and 24 October were not made within the time required under Rule 36(2). Olam has confirmed to the Panel that notice of any future acquisitions will be made promptly in accordance with the Code.

SIGNED for and on behalf of
OLAM INTERNATIONAL LIMITED


Sridhar Krishnan
Executive Director

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Olam International Limited

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