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**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	OLAM INTERNATIONAL LIMITED
Company Registration No.	199504676H
Announcement submitted on behalf of	OLAM INTERNATIONAL LIMITED
Announcement is submitted with respect to *	OLAM INTERNATIONAL LIMITED
Announcement is submitted by *	Neelamani Muthukumar
Designation *	Senior Vice President, Head – Corporate Affairs
Date & Time of Broadcast	31-Oct-2012 18:11:43
Announcement No.	00151

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

- Date of notice to issuer \*
- Name of Substantial Shareholder \*

- Please tick one or more appropriate box(es): \*

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

- Date of change of [Select Option]
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest [Select Option]
 

# Please specify details
- Information relating to shares held in the name of the Registered Holder
 

No. of [Select Option] held before the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value=""/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input type="text" value=""/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value=""/>

	%
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**>> PART III**

1. Date of change of <u>Deemed Interest</u>	29-10-2012
2. The change in the percentage level	From 7.0520 % To 8.0043 %
3. Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	Change as a result of purchases on market between 20 July 2012 and 29 October 2012 (inclusive)

**>> PART IV**

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	168,559,000
As a percentage of issued share capital	0 %	7.0520 %
No. of shares held after the change	0	191,320,000
As a percentage of issued share capital	0 %	8.0043 %

Footnotes

Each of OHL, OWL and Rhone Trustees (Switzerland) SA and Rhone Trustees (Bahamas) Ltd as trustee of the Orbis Holding Trust is a substantial shareholder of the Company by virtue of its deemed interest in the shares managed by its subsidiaries, Orbis Investment Management Limited and Orbis Investment Management B.V.I. Limited, as fund managers of the Orbis funds. Each such fund manager has the ability to vote and acquire/dispose of the Company's shares for and on behalf of the Orbis funds. In addition, Rhone Trustees (Switzerland) SA as trustee of the Orbis Trust is also a substantial shareholder of the Company by virtue of being entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares of OHL. Separately, Orbis Asset Management Limited as fund manager for another Orbis fund holds a deemed interest of less than 0.001% in the Company's shares by having the ability to vote and acquire/dispose of the Company's shares for and on behalf of this Orbis fund.

Percentages of shareholdings stated in Parts II, III and IV (as applicable) of this Notice are calculated based on the total number of issued ordinary shares (excluding treasury shares) being 2,390,213,869 as at 29 October 2012.

Attachments

Total size = 0  
(2048K size limit recommended)

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