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**Acquisitions and Disposals :: Non-Mandatory Disclosure :: Update on the Proposed Acquisition of Usina Acucareira Passos**

\* Asterisks denote mandatory information

Name of Announcer *	OLAM INTERNATIONAL LIMITED
Company Registration No.	199504676H
Announcement submitted on behalf of	OLAM INTERNATIONAL LIMITED
Announcement is submitted with respect to *	OLAM INTERNATIONAL LIMITED
Announcement is submitted by *	Neelamani Muthukumar
Designation *	Senior Vice President, Head - Corporate Affairs
Date & Time of Broadcast	21-Dec-2012 23:36:25
Announcement No.	00178

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	Update on the Proposed Acquisition of Usina Acucareira Passos
Description	<p>Olam International Limited ("Olam" or "the Company") refers to the press release dated 29 May 2012 on the proposed acquisition of Usina Açucareira Passos S.A. ("UAP"). UAP is the owner and operator of a sugar mill located in Passos, Brazil's Centre South.</p> <p>As Olam and UAP were not able to reach an agreement on the final closing terms and conditions, on the basis of a mutual agreement, both parties have decided to terminate the proposed transaction of Olam's acquisition of UAP.</p> <p>Olam remains committed to the agricultural sector in Brazil where the Company has built strong leadership positions in Coffee and Cotton.</p>

**Attachments**

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