



**OLAM INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199504676H)

**ANNOUNCEMENT**

**RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE – RESULTS OF EXTRAORDINARY  
GENERAL MEETING**

Olam International Limited (the "**Company**") refers to its announcements dated 3 December 2012, 7 December 2012, 17 December 2012, 27 December 2012, 2 January 2013 and 4 January 2013 in connection with its renounceable underwritten rights issue of US\$750 million in principal amount of 6.75 per cent. bonds due 2018 (the "**Bonds**"), in the denomination of US\$1.00 for each Bond, with 387,365,079<sup>1</sup> free detachable warrants (the "**Warrants**"), each Warrant carrying the right to subscribe for one new ordinary share in the capital of the Company (the "**New Share**") at an exercise price of US\$1.291 for each New Share, on the basis of 313 Bonds of principal amount of US\$1.00 each with 162 Warrants for every 1,000 existing ordinary shares in the capital of the Company (the "**Shares**") held by the Entitled Shareholders, which for the avoidance of doubt excludes treasury Shares held by the Company, as at 2 January 2013, fractional entitlements to be disregarded (the "**Rights Issue**").

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the circular dated 27 December 2012 issued by the Company (the "**Circular**").*

The Company wishes to announce that at the EGM held today (15 January 2013), the ordinary resolution set out in the Circular (the "**Resolution**"), on a poll vote, has been duly approved and passed by Shareholders.

The result of the poll on the Resolution put to the vote at the EGM is set out below for information:

<b>Resolution</b>	<b>No. of Shares FOR</b>	<b>% FOR</b>	<b>No. of Shares AGAINST</b>	<b>% AGAINST</b>
The payment of the Sub-underwriting Commission by the Joint Lead Managers to Aranda	1,191,318,161	99.94	694,497	0.06

As set out in the Circular, Aranda and its Associates (which includes Breedens) had abstained from voting on the Resolution, in respect of the Shares held by them respectively and had not accepted nominations to act as proxies or corporate representatives to vote in respect of the Resolution.

Approval in-principle has been obtained from the SGX-ST for the dealing in, listing of and quotation of the Bonds, the Warrants and the New Shares on the Main Board of the SGX-ST, subject to certain conditions which have been disclosed in the Company's announcement dated 17 December 2012.

The SGX-ST's approval in-principle for the listing and quotation of the Bonds, the Warrants and the New Shares is not an indication of the merits of the Rights Issue, the Bonds, the Warrants, the Company, its subsidiaries or the New Shares.

<sup>1</sup> This will amount to US\$500 million in principal amount of Warrants calculated on the basis of the closing price of the Shares quoted on the Singapore Exchange Securities Trading Limited on 30 November 2012 of S\$1.575 and the exchange rate of S\$1.2202 to US\$1.

**BY ORDER OF THE BOARD**

Sunny Verghese  
Group Managing Director and Chief Executive Officer

15 January 2013  
Singapore

**IMPORTANT NOTICE**

**This announcement is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. The Company does not intend to register any portion of the offering in the United States or to conduct a public offering of securities in the United States.**