



Olam International Limited
9 Temasek Boulevard
#11-02 Suntec Tower Two
Singapore 038989
telephone 65 63394100
facsimile 65 63399755
Website www.olamonline.com
Regn no. 199504676-H

NEWS RELEASE

STRONG ENDORSEMENT FOR OLAM'S RIGHTS ISSUE

Singapore, January 24, 2013 – Olam International Limited ("Olam" or "the Company"), a leading global, integrated supply chain manager and processor of agricultural products and food ingredients, is pleased to announce the final results of its renounceable underwritten rights issue of US\$750 million in principal amount of 6.75 per cent. bonds due 2018 (the "Bonds"), in the denomination of US\$1.00 for each Bond, with 387,365,079 free detachable warrants (the "Warrants"), each Warrant carrying the right to subscribe for one new ordinary share in the capital of the Company (the "New Share") at an exercise price of US\$1.291 for each New Share, on the basis of 313 Bonds of principal amount of US\$1.00 each with 162 Warrants for every 1,000 existing ordinary shares in the capital of the Company (the "Shares") held by the Entitled Shareholders, which for the avoidance of doubt excludes treasury Shares held by the Company, as at 2 January 2013, fractional entitlements to be disregarded (the "Rights Issue").

At the close of the Rights Issue on 21 January 2013, the Company received valid acceptances and excess applications for 826,855,759 Bonds with Warrants (representing approximately 110% of the S\$750 million in principal amount of Bonds offered by the Company), underlining the strong confidence demonstrated by existing shareholders and new investors who bought rights in the nil-paid rights trading period. The valid acceptances include 100% of the pro-rata entitlements of significant shareholders Temasek and Kewalram, and those of Sunny Verghese, Olam's Group Managing Director and CEO.

On the results of the Rights Issue, Sunny Verghese said: "We are pleased to announce the positive results of this rights offering, which indicate strong support from the bond and equity markets for Olam. We had announced this offering, which was sub-underwritten by Temasek, and I am pleased to say that this support has also been extended by a large number of institutional and retail investors as is evident from the acceptance and application levels. We now move forward to focusing on delivering results and enhancing value for the Company's investors."

The Bonds and Warrants are expected to be listed and to commence trading on 31 January 2013.

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About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, supplying various products across 16 platforms to over 12,300 customers worldwide. From a direct presence in more than 65 countries with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses, including Cashew, Spices & Vegetable Dehydrates, Cocoa, Coffee, Rice, Cotton and Wood Products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.

ISSUED ON BEHALF OF	:	Olam International Limited
BY	:	Citigate Dewe Rogerson, i.MAGE Pte Ltd 1 Raffles Place #26-02 OUB Centre Singapore 048616

For Olam

CONTACT	:	Mr Aditya Renjen - GM, Investor Relations Ms Chow Hung Hoeng - Associate GM, Investor Relations
DURING OFFICE HOURS	:	+65 66031104 / 63179471 (Office)
AFTER OFFICE HOURS	:	+65 96570339 / 98346335 (Mobile)
EMAIL	:	Aditya.Renjen@olamnet.com chow.hunghoeng@olamnet.com

For CDRi.MAGE

CONTACT	:	Ms Dolores Phua / Ms Pearl Lam
DURING OFFICE HOURS	:	+65 65345122 (Office)
AFTER OFFICE HOURS	:	+65 97508237 / 97813518 (Mobile)
EMAIL	:	dolores.phua@citigatedrimage.com / pearl.lam@citigatedrimage.com
