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CHANGES TO SUBSIDIARIES

Olam International Limited (the "**Company**" or "**Olam**") wishes to announce the following changes to its subsidiaries:

Increase in Investment in Subsidiaries

OLAM COCOA PROCESSING COTE D'IVOIRE

The Company has increased its investment in its wholly-owned subsidiary, Olam Cocoa Processing Cote d'Ivoire, from CFA Francs 10 million to CFA Francs 8.3 billion through the subscription of an additional 833,064 shares at CFA Francs 10,000 per share. The increase has been fully paid up by way of a cash injection.

OLAM (THAILAND) LIMITED

Olam has increased its investment in Olam (Thailand) Limited, its wholly-owned subsidiary, from Baht 6 million to Baht 16 million through the subscription of an additional 100,000 shares at Baht 100 per share. The increase has been fully paid up by way of a cash injection.

OLAM NIGERIA LIMITED

The Company has subscribed for 189,600,000 redeemable preference shares of Naira 1.00 per share in the capital of Olam Nigeria Limited ("ONL"), a wholly-owned subsidiary of the Company for a total consideration of Naira 4.9 billion. The subscription has been fully paid by way of a cash injection.

New Subsidiary

The following newly incorporated company was added to the Olam group:

| | | |
|--------------------------------|---|---|
| Name of Company | : | Taraori Rice Mills Private Limited |
| Country Incorporation | : | India |
| Share Capital and Shareholding | : | Authorized Capital: Rs 1,00,000/- Paid up Capital: Rs 1,00,000/- |
| Principal Activities | : | Holding company for its rice milling assets in India |

Submitted by:

Shekhar Anantharaman
Executive Director

12 March 2013



About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, supplying various products across 16 platforms to over 12,300 customers worldwide. From a direct presence in more than 65 countries with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses, including Cashew, Spices & Vegetable Ingredients, Cocoa, Coffee, Rice, Cotton and Wood Products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.