



Olam International Limited
9 Temasek Boulevard
#11-02 Suntec Tower Two
Singapore 038989
telephone 65 63394100
facsimile 65 63399755
Website www.olamonline.com
Regn no. 199504676-H

CHANGES TO SUBSIDIARIES

Olam International Limited (the "**Company**" or "**Olam**") wishes to announce the following changes to its subsidiaries:

New Subsidiary

The following newly incorporated company was added to the Olam group:

Name of Company	:	Olam International UK Limited
Country Incorporation	:	United Kingdom
Share Capital and Shareholding	:	Issued and paid up capital of GBP 1.00 Wholly-owned subsidiary of the Company
Principal Activities	:	Investment holding

Amalgamation of Subsidiaries

The Company has filed with the State of Delaware applications for the amalgamation of its dormant subsidiaries in California being, ACCO Finance Company, QC (US) Marketing, Inc. and QC (US) Inc. into Anderson Clayton Corp ("**Amalgamation**") to streamline the Company's operations.

The Amalgamation is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2013.

Acquisition of Shares in Associated Company

The Company has acquired the other 50% equity interest in USICAM SA ("**Usicam**") incorporated in Cameroon for US\$999,000 from ADM Cocoa International B.V. The consideration was arrived on a negotiated and arms length basis. As a result, Olam now owns 100% of equity interest in Usicam.

The above transaction will be funded through internal cash resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the transaction.

Submitted by:

Shekhar Anantharaman
Executive Director

9 April 2013



About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, supplying various products across 16 platforms to over 12,300 customers worldwide. From a direct presence in more than 65 countries with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses, including Cashew, Spices & Vegetable Ingredients, Cocoa, Coffee, Rice, Cotton and Wood Products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.