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CHANGES TO SUBSIDIARIES

Olam International Limited (the "**Company**" or "**Olam**") wishes to announce the following changes to its subsidiaries:

Increase in Investment in Subsidiary

The Company has subscribed for 3,275,543 equity shares of Rs. 10/- each at a premium of Rs. 230/- in the capital of Olam Agro India Limited for a total consideration of Rs. 786,130,320/- fully paid up in cash.

Acquisition of New Subsidiary : PT Sumber Daya Wahana

The Company wishes to announce that it has today acquired 95% equity interest in PT Sumber Daya Wahana ("**Sumber Daya**") for Indonesian Rupiah 27.625 billion (approximately US\$ 2.86 million). Sumber Daya is a company incorporated in Indonesia and has Cocoa plantation rights in 3,420 Ha of land in Seram Island, Malukku province, Indonesia.

The consideration was arrived on a negotiated and arm's length basis. The above transaction will be funded through internal cash resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the transaction.

Submitted by:

Shekhar Anantharaman Executive Director

26 April 2013

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About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, supplying various products across 16 platforms to over 12,300 customers worldwide. From a direct presence in more than 65 countries with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses, including Cashew, Spices & Vegetable Ingredients, Cocoa, Coffee, Rice, Cotton and Wood Products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at <u>www.olamonline.com</u>.